

HES Executive Meeting – June 2025

Action Points

1) Vice President

The Executive Committee pre-approved a \$1,500 budget to contribute toward a joint reception with AFEE, IAFFE, URPE, ASE, and LERA during the ASSA 2026 Annual Meeting in Philadelphia.

2) JHET

- a) The Executive Committee decided to enter negotiations with Cambridge University Press to involve JHET as part of a licensing agreement with Artificial Intelligence providers.
- b) JHET received a contract renewal proposal from Cambridge University Press that foresees discontinuation of the journal's print copies. We will submit a counterproposal aimed at preserving JHET print copies. While the new contract is not signed, membership options that include access to print copies will be restricted.
- c) The Executive Committee approved a \$10,000 yearly budget for the incoming JHET editorial team, to cover travel expenses related to their role.

3) Treasurer

- a) The Executive Committee approved a 2% raise to the Society's Office Manager.
- b) The Executive Committee approved an increase in the travel allowance of Executive Committee members to \$5,000/year, to compensate for the rising costs of international travel.
- c) To avoid reducing the budget of the Society's other programs, the Executive Committee decided to temporarily increase the endowment draw from 5% to 6%.
- d) Seeking to improve the financial return on the Society's investments, the President, the Treasurer and the Investment Committee will explore the possibility of hiring a company to manage our portfolio and accounting.

4) Early-Career Scholars

Recommendations received from the Early-Career Scholars Committee were approved. Aaron Freedman, Kaitlyn Woltz, and Matteo Rossi will be each offered one of the grants budgeted for this year.

5) HES Newsletter

The Executive Committee will explore the possibility of producing an HES newsletter to be circulated among the membership.