

## **Vice President's Report for 2025**

The ASSA 2005 conference had been under disruption by the ongoing strike in the Union Square Hotels in San Francisco. In collaboration with other associations, we were able to make arrangements to move our sessions to another hotel- The Marker- where there was no strike, after ASSA had given us assurance that we were going to remain in the program.

John Berdell agreed to fund our move up to 5000USD

One of our sessions was cancelled due to the withdrawal of the participants, but all the others four were in place (one jointly with IAFFE and one with AFEE)

On Dec 26<sup>th</sup> we received the news that the dispute has been settled, however our sessions remained to be held at The Marker and as such are listed in the ASSA program

HES Secretary is to be praised because he was the one mostly involved in the negotiations which made this possible.

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## **2025 ASSA San Francisco, Ca January 3 – 5**

### **1. Inflation: Then and Now**

Chair: Giulia Zacchia, Sapienza University of Rome

#### **The Evolution of Keynes's Thought on Inflation: Nuance and Pragmatism**

Nina Eichacker, University of Rhode Island □

#### **Beyond the Phillips Curve: Some Italian Perspectives**

Carlo D'Ippoliti, Sapienza University of Rome □

#### **From Tawney to Noyola: Understanding Latin American Structural Inflation**

Wesley C. Marshall, National Autonomous University of Mexico □

Gregorio Vidal, National Autonomous University of Mexico □

#### **Conflict Inflation in the Center and the Periphery**

Matías Vernengo, Bucknell University □

Esteban Perez Caldentey, UN Economic Commission for Latin America and the Caribbean

### **2. Monetary Innovations in the History of Economics**

Chair: Nina Eichacker, University of Rhode Island □

#### **Discretion and Liquidity: A Minskian Perspective on Decentralized Finance**

Daniel H. Neilson, Bard College at Simon's Rock □

#### **The Relevance of Keynes for Understanding Contemporary Monetary Innovations**

Jacopo Maria Magurno, University of Milano □

#### **Asset-Referenced Tokens and Hayek's Commodity Reserve Currency**

Angela Ambrosino, University of Torino □

Luca Fantacci, University of Milano □

### **3. Gender and Feminism in Economics and in the History of Economic Thought (Jointly with IAFFE)**

Chair: Maria Bach, University of Lausanne

## **Will the Expansion of Economics of the Household Facilitate the Entry of Women into Top Economics Departments?**

Shoshana Grossbard, San Diego State University □

## **Title: Economic Science in Fictional Form: Harriet Martineau and James Mill**

David Levy, George Mason University □

Sandra J. Peart, University of Richmond

## **Social Control Through the Body: Charlotte Perkins Gilman's Neglected Approach**

Guillaume Vallet, Grenoble Alpes University □

## **Reproduction and Family Limitation during the U.S. Progressive Era: The Analysis of Irving Fisher**

Rebeca Gomez Betancourt, University of Lyon □

Marianne Johnson, University of Wisconsin-Oshkosh Miriam Bankovsky, La Trobe University

## **4. Insights from History of Economic Thought to Understand the Economy's Future, Jointly with AFEE**

Chair: John T. Harvey, Texas Christian University

## **A History of Monetary Thoughts on Chartalism and Nominalism: From Ancient China and Ancient Rome, to Medieval European Legists, to Alfred Mitchell-Innes**

Eric Tymoigne, Lewis & Clark College □

## **Horses, Serfs, Slaves, Investment and Transitions Debates: An Exploratory Analysis**

Thomas Lambert, University of Louisville □

## **Consensual Servitude and Virtual Property**

Antoon Spithoven, Utrecht University □

## **John R. Commons and Irving Fisher: Contrasting Methodologies but Allies in Policy Reform**

Robert W. Dimand, Brock University □

## **From Individuals to Self-Entrepreneurs: A Dialogue between Institutional Economics and Social Anthropology**

Manuel Ramon, Universidade Federal de Ouro Preto □

Magda dos Santos Ribeiro, Universidade Federal de Minas Gerais

## **The Institutional Economics and Public Service of Edwin A. Elliott**

John T. Harvey, Texas Christian University □

## **ASSA 2026, Philadelphia 3-5 January 2026**

This year also it has not been easy to have people attending the HES-ASSA's sessions. I had only one session proposal following the CFP (I posted three), but again through personal contacts, I was able to fill them, also with discussants.

Much better was the case of the AFEE-HES joint session, which I could pursue, following last year experience. We had 9 submissions and accepted four papers.

## **HES Sessions**

### **Session 1**

#### **The Place of Sraffa in the History of Economic Thought**

*Organizer:* Riccardo Bellofiore (University of Bergamo)  
*Chair:* Maria Cristina Marcuzzo (Sapienza, University of Rome)

**How is it possible that Marshall is still alive after Sraffa's 1925/1926 devastating critique?**

*Presenter:* Andrea Salanti (University of Bergamo)

*Discussant:* Maria Cristina Marcuzzo (University of Rome)

**Sraffa and the capital controversy: evidence from the Sraffa archive (1960-1966)**

*Presenter:* Andres Lazzarini (Goldsmiths University of London)

*Discussant:* John Davis (Marquette University)

**Sraffa and Wittgenstein on Language and Method**

*Presenter:* Gary Mongiovi (St. John University)

*Discussant:* John Davis (Marquette University)

**The 1960 review of Production of Commodities by John Eaton and the discussion on Sraffa after Marx.**

*Presenters:* Riccardo Bellofiore (University of Bergamo) and Scott Carter (University of Tulsa)

*Discussant:* Maria Cristina Marcuzzo (University of Rome)

**Session 2**

**Marking the 90th anniversary of The General Theory: Explorations of Keynes's Thought**

*Organizer:* Nina Eichacker (University of Rhode Island)

*Chair:* Nina Eichacker (University of Rhode Island)

**Economic and Political Freedom: A Note on Keynes' Liberalism and the Social Philosophy of The General Theory**

*Presenter:* Matias Vernengo (Bucknell University)

*Discussant:* Nina Eichacker (University of Rhode Island)

**Before the Multiplier: English Actuaries and the Growth of Financial Capitalism**

*Presenter:* Marc Flandreau (University of Pennsylvania)

*Discussant:* Massimo Cingolani (European Investment Bank-Luxemburg)

**From Commerce to Consumption: Keynes's Break with Trade-Centered Economic Theory**

*Presenter:* Zachary Carter (Independent Scholar)

*Discussant:* Nina Eichacker (University of Rhode Island)

**A re-reading of the chapter 4 of Keynes's *General Theory* on the choice of the units of measure: "complex or manifold" economic magnitudes**

*Presenter:* Anna Carabelli (Università del Piemonte Orientale)

*Discussant:* Massimo Cingolani (European Investment Bank-Luxemburg)

**Session 3**

**Capital, equilibrium and growth. A view from Garegnani Archive**

*Organizer:* Saverio Fratini (Roma 3 University)

*Chair:* Gary Mongiovi (St. John University)

**Garegnani on Surrogate Capital**

*Presenter:* Saverio Fratini (Roma Tre University)

*Discussant:* Gary Mongiovi (St. John University)

**Garegnani and the neo-Walrasians: attempts at communication**

*Presenter:* Paolo Trabucchi (Roma Tre University)

*Discussant:* Ariel Dvoskin (University of Missouri)

**Garegnani and the Keynesian Hypothesis in the analysis of growth: some evidence from the manuscripts**

*Presenter:* Attilio Trezzini (Roma Tre University)  
*Discussant:* Nina Eichacker (University of Rhode Island)

#### **Session 4**

##### **Is Purposeful Capitalism Possible?**

*Organizer:* Faruk Ülgen (Faculty of Economics of Grenoble)

*Chair:* Riccardo Bellofiore (University of Bergamo)

##### **Abba Lerner's Functional Finance and Hyman Minsky's Financial Instability: How to stabilize unstable capitalism?**

*Presenter:* Faruk Ülgen (Faculty of Economics of Grenoble)

*Discussant:* Riccardo Bellofiore (University of Bergamo)

##### **The Treatise on Probability and Keynes critique of "The Classics"**

*Presenter:* Massimo Cingolani (European Investment Bank-Luxemburg)

*Discussant:* Attilio Trezzini (Roma Tre University)

##### **History of macroeconomic thought and the phenomenon of aggregate fluctuations (*From the 20<sup>th</sup> to the early 21<sup>st</sup> century*)**

*Presenter:* Benjamin Lopez (Faculty of Economics of Grenoble)

*Discussant:* Discussant: Anna Carabelli (Università del Piemonte Orientale)

##### **Walther Rathenau: A New Economy model to rationalize capitalism for the common good**

*Presenter:* Alain Laurent (Faculty of Economics of Grenoble)

*Discussant:* Maxime Desmarais-Tremblay (University of Lorraine)

#### **AFEE-HES Session**

##### **Power and inequality**

*Chair:* Maria Cristina Marcuzzo (Sapienza, University of Rome)

##### **Du Bois and Veblen's concepts of relative position:**

##### **Common ground for Stratification Economics and Institutional Economics?**

*Presenter:* John Davis (Marquette University)

##### **Regulating Monopoly Layoffs and the Problem of the "Reserve Army of Labor" in Economic Thought**

*Presenter:* Pascal McDougall, (University of Ottawa)

##### **Tracing the Redlining Legacy of the New Deal: A Developmentalist and Institutional Analysis through Gunnar Myrdal**

*Presenter:* André de Jesus Torres (Federal University of ABC)

##### **Do Distributional Issues Matter in the Teaching of Economics?**

*Presenter:* Gianfranco Tusset (University of Padua)

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