

## HES Executive Meeting – July 2024

### Action Points

#### 1) SHOE list

The SHOE list moderator will try to estimate the number of SHOE list subscribers who are also HES members.

#### 2) Secretary

- a) An online course on the history of economics was suggested as a possible initiative to reinforce the links between HES and other societies in the field.
- b) The Executive Committee will try to identify HES members who also participate in the societies that responded positively to our outreach campaign earlier this year and approach them to serve as HES ‘ambassadors’.

#### 3) Vice President

The vice president reported difficulties gathering enough submissions to fill all the Society’s slots in the ASSA meetings. Changes in the ASSA conference format may require adjustments down the road.

#### 4) Social Media

The Digital Information Manager will try to leverage HES and JHET resources to produce a more regular flow of social media content.

#### 5) JHET

The editors will pass on to the new editorial team the suggestion to create a new review essay section.

#### 6) Treasurer

- a) The Executive Committee decided to increase the endowment draw featured in the Society’s annual budget from 4% to 5%.
- b) The annual budget for the new Growth and Outreach Fund was confirmed at US\$30,000.
- c) A 3% raise for the office manager was approved.
- d) The Executive Committee decided to shift an additional 2.5% of the Society’s investment portfolio from fixed income to equity.
- e) The Executive Committee will analyze the conflict of interest forms required of non-profits in New Hampshire and decide whether all members should sign one.

7) Financial Review Committee

The following mandate was approved for the new Financial Review Committee:

*The HES Executive Committee charges our member auditors with the task of evaluating the system of accounts and operating procedures as well as the administrative structure governing financial transactions for the Society. As part of that review, they may suggest changes and improvements to current operations based on their previous experience. They shall conduct an annual audit that will begin once the books are closed at the end of the fiscal year to be completed in time for review at the Executive Committee meeting held in conjunction with the ASSA conference. The results will be shared with the membership through the HES website once the report has been accepted by the Executive Committee. The report will likewise be an agenda item in the Business Meeting held during the following annual conference. The member auditors may request and are entitled to receive periodic updates from the Treasurer as well as access to the QuickBooks accounts of the Society and internal financial correspondence. The member auditors will serve overlapping four-year terms, renewable once.*

8) Early-Career Scholars

Recommendations received from the Early-Career Scholars Committee were approved. Salome Tapuria will be offered one of the grants budgeted for this year.

9) Growth and Outreach Fund

- a) Recommendations received from the Growth and Outreach Committee were approved; no grants were offered during this cycle.
- b) The Executive Committee decided to prepare a welcome document outlining the expectations surrounding the program, to be circulated among all grantees.

10) Code of Conduct

The Executive Committee approved revisions to the HES Code of Conduct, which were presented to the membership during the Santiago business meeting and are now posted on the Society's website.

11) Conference Planning

- a) The strategic report prepared by the Conference Planning Committee will be made available to the HES membership through our website.
- b) The Richmond conference organizers will strive as far as possible to implement the suggestions contained in the report.
- c) The Executive Committee approved the proposal for a joint HES-ESHET conference in Nice, in 2026. The two societies will run their young scholar's programs jointly on this occasion. Membership in one of the societies will suffice for participation.