

June 24, 2017
Trinity College, Toronto
HES business meeting.
5:40 to 6:45pm

1. President's welcome and overview of agenda by Evelyn Forget.
2. Approval of minutes from 2016.
3. Secretary's Report (Marianne Johnson).

The new HES website has been successfully launched. The society would like to extend a special thanks to Pedro Duarte for his enormous efforts in building the new website.

The HES has roughly 200 members, up very slightly from last year. Our goal over the next year is to improve this number. We are sad to announce that Nahid Aslanbeigui will be unable to assume her position as Vice President. The HES will hold a special election in July to nominate Marcel Boumans.

4. Treasurers Report (Spencer Banzhaf)

Review of assets, expenses and revenues. The society continues to hold about \$880,000 in total assets. We expect to hear about \$36,000 in net revenue this year. The society plans to increase expenses in future years to break even (increased funding for Young Scholars, New Initiatives, Conference Support). Noted change of fiscal year to start June 1 (instead of July 1) to simplify conference accounting. Also discussed changes in the look of the balance sheet because the society now directly collects memberships and conference registration fees by Pay Pal.

5. SHOE Report (Humberto Barreto). Things are fine. There are 1108 subscribers from 35 countries. The list is not for advertising, but does seek to post more announcements regarding fellowships, grants, post-docs, and jobs related to the history of economic thought. People with such announcements should send them to the moderator.
6. JHET report by Stephen Meardon. Thanks society members for submissions and excellent referee reports. The journal receives about 80 submissions a year. The queue is about 1.5 years, but the journal is making a special effort to reduce the queue.

There are some new efforts to increase the visibility and usefulness of the journal, including website updates, improving access to supplemental materials, correcting the reporting of the

impact factor (5 year, not 2 year), and a new JHET Accepted Typescripts series to make papers accepted for publication available earlier.

Meardon has decided not to seek a second term as editor to the JHET. A search will begin this fall for a new editor.

7. Vice President's Report (Masazumi Makatabe). The HES will have 4 sessions at the ASSA Meetings in Philadelphia on the Basic Income Hypothesis, on J.B. Say, on Knowledge and Socialism, and Physics and Financial Economics, which is co-sponsored with the American Finance Association. Please attend as many sessions as you can.

8. President's Report (Evelyn Forget). Over 200 people have registered for the HES conference and summer school, which is close to the number for last year. Forget expects the conference to break even and extends a special thank you to Pedro Duarte and Amy Hardy for their assistance.

Also announced were several important decisions made at the Executive Committee Meeting. First, the society is moving to annual balanced budget. As part of this, we expect to increase the Young Scholars' budget to support 15 people annually and create a committee to regularize decision process in selecting Young Scholars. We have authorized a short-term project to study how to support early career scholars, and increased budget for New Initiative Proposals to \$35,000 with no cap on project size. We hope to get some big new ideas. We also plan to spend a bit more on the annual conference under the new model.

9. Next conference will be at the University of Loyola Water Tower Campus in Chicago from June 14 to 17, 2018. Local organizers are John Berdell and Joe Persky.

We hope that HES members will consider proposing conference locations in the future and to be on the local organizing committee. Questions or suggestions can be sent to hes@uwosh.edu.

10. New Business

Pedro Duarte would like to thank Margaret Schabas and the intervening HES presidents for their support for the new website initiative. He would also like to thank the website committee for their help. People are encouraged to visit the page and to suggest additions.

11. Meeting Adjourned