

Sent to Dean - JG - 3, 1989

HISTORY OF ECONOMICS SOCIETY
16th Annual Meeting

University of Richmond--Richmond, Virginia
June 10-13, 1989

PROGRAM

SATURDAY, JUNE 10

2:00 - 7:00	REGISTRATION
3:00	EXECUTIVE COMMITTEE MEETING
5:00	BUSINESS MEETING
8:00	RECEPTION FOR PARTICIPANTS

SUNDAY, JUNE 11

- 8:30 - 10:15 SESSION A-1 Adam Smith (Modlin 207)
Chair: Bette Polkinghorn (California State University, Sacramento)

John J. Bethune (Bellarmine College), "Smith's Meaning of Value from a Contextualist Perspective"

Young Back Choi (SUNY College at Old Westbury), "Smith's View on Human Nature: a Problem in the Interpretation of The Wealth of Nations and The Theory of Moral Sentiments"

Spencer J. Pack (Connecticut College), "Character Formation under Capitalism: Some Problems with Smith's System of Capitalism"

Mary Ann Dimand (Glendon College of York University) and Robert W. Dimand (Brock University, Ontario), "Moral Sentiments and the Invisible Hand"
(Please do not send separately)

Discussants:

- Charles Staley (State University of New York, Stony Brook)
Michael Perelman (California State University, Chico)

Glynden Kuras (New York University)
Bette Polkinghorn (California State University,
Sacramento)

SESSION A-2 Keynes I: Keynes and Philosophy (Modlin 124)

Chair: Bradley Bateman (Grinnell College)

Dudley Dillard (University of Maryland), "Scientific
Integrity without Ethical Neutrality in Economic
Theory: The Case of J. M. Keynes"

Suzanne Helburn (University of Colorado, Denver), "Was
Keynes a Utilitarian?"

Rod O'Donnell (Macquarie University, Australia),
"Keynes's Political Philosophy"

Discussants:

Anna Carabelli (University of Pavia, Italy)

Yuichi Shionoya (Hitotsubashi University, Japan)

Bobbie Horn (University of Tulsa)

SESSION A-3 Visions of the Fate of Capitalism (Modlin 223)

Chair: Arthur M. Diamond, Jr. (University of Nebraska,
Omaha)

Hans E. Jensen (University of Tennessee), "Marx and
Keynes on Capitalism: Converging or Conflicting
Views?"

Jurgen Backhaus (University of Limburg, The
Netherlands), "Werner Sombart's Modern Capitalism after
Sixty Years: What Have We Learned?"

John P. Watkins (Westminster College of Salt Lake
City), "Towards Understanding the Concepts of
Capitalism: the Monist-Pluralist Distinction"

Discussants:

Y.S. Brenner (Riksuniversiteit Utrecht, The
Netherlands)

Edward J. Nell (New School for Social Research)

Avi Cohen (York University, Ontario)

SESSION A-4 Historical Perspectives on Applied Topics: I
(Modlin 225)

Chair: William O. Thweatt (Vanderbilt University)
Maurice Lagueux (University of Montreal), "Some Ambiguities in the Concept of Externalities"
John D. Chasse (SUNY at Brockport), "Pioneering Work in Health Economics: the Contributions of Michael Marks Davis"
Arild Saether (Agder College, Norway), "The Dano-Norwegian Economic Magazine, 1757-1764: The First European Journal of Economics?"
Discussants:

Vincent Tarascio (University of North Carolina)
Richard Gonce (Grand Valley State University, Michigan)
Hans Brems (University of Illinois)

10:45 - 12:15

SESSION B-1 Free Trade Doctrines Reconsidered (Modlin 207)

Chair: Ingrid Rima (Temple University)

John Komlos (University of Pittsburgh), "Trade Theory in Light of Two Hundred Years of Trade History"

Nilufer Cagatay (The New School for Social Research), "Smithian Themes in New Trade History"

Ingrid Rima (Temple University), "From Ricardo to Neo-Mercantilism: Changing Perceptions about the Rationale for Free Trade"

Discussants:

Cigdem Kurdas (New York University)

Douglas Irwin (Board of Governors, Federal Reserve System)

SESSION B-2 John R. Commons (Modlin 124)

Chair: A. W. Coats (Duke and Nottingham Universities)

- Vue I*
- Ingve Ramstad (University of Rhode Island), "Toward an Economics of the Just Price: John R. Commons and Reasonable Value"
- Richard Gonce (Grand Valley State University), "Power in Commons's Economics"
- Jeff Biddle (Michigan State University), "The Role of 'Negotiations Psychology' in Commons's Proposed Reconstruction of Political Economy"
- Malcolm Rutherford (University of Victoria), "Ramstad vs. Rutherford on Commons: a One-Sided View"
- (Discussions overviews)*
- Discussants:
- Dennis Chasse (State University of New York, Brockport)
- Warren J. Samuels (Michigan State University)
- A. W. Coats (Duke and Nottingham Universities)
- Yngve Ramstad (University of Rhode Island)

SESSION B-3 Aspects of Wicksell's Economics (Modlin 223)

Chair: Robert Clower (University of South Carolina)

- Vue I*
- Bo Sandelin (University of Goteborg), "Wicksell's Wicksell Effect, the Price Wicksell Effect, and the Real Wicksell Effect"

Vue I

Michael J. Gootzeit (Memphis State University), "Wicksell's Short Run Transmission Mechanism for Inflation"

Vue I

Tom Kompas (McGill University), "Wicksell's Two-Sector Model as a Sraffa-Reduction to 'Dated' Quantities of Labour and Land and the 'Missing Equation'"

Discussants:

Robert Clower (University of South Carolina)

Lars Magnusson (Uppsala University, Sweden)

Gary Mongiovi (St. John's University, New York)

Will Mason (Warwick, Rhode Island)

SESSION B-4 The Profession I: Assessments of the State of the Economics Profession (Modlin 225)

Chair: Craufurd Goodwin (Duke University)

David Colander (Middlebury College), "Current Research on the Economics Profession"

Arthur M. Diamond, Jr. (University of Nebraska, Omaha) and David Levy (George Mason University), "Stylometrics: Statistical Evidence of the Decline in the Quality of Writing in the Economics Profession"

W. Zahka (Widener University), "Aspects of the non-American Nobel Economics Laureate Prize Lectures: Ragnar Frisch to Leonid Kantorovich"

Robert Leonard (Duke University), "To Advance Human Welfare: Economics and the Ford Foundation, 1950-1968"

Discussants:

Craufurd Goodwin (Duke University)

Ann Schwier (Southern Illinois University)

Paul Wendt (University of New Hampshire)

Walter Eltis (National Economic Development Office, London)

SESSION B-5 Marxian Interpretations of the French Revolution (Modlin 10)

Chair: John B. Davis (Marquette University)

John E. Elliott (University of Southern California), "Karl Marx on the French Revolution"

Michael Howard (University of Waterloo, Ontario), "Trotsky on the French Revolution"

Jack Amariglio (Merrimack College) and Bruce Norton (Wellesley College), "Marxist Historians and the Question of Class in the French Revolution"

Discussants:

E. K. Hunt (University of Utah)

John B. Davis (Marquette University)

1:30 - 3:15

SESSION C-1 Keynes and Organicism (Modlin 124)

Chair: Rod O'Donnell (Macquarie University, Australia)

John B. Davis (Marquette University), "Keynes on Atomism and Organicism"

E. G. Winslow (York University, Ontario), "Organic Interdependence, Uncertainty and Economic Analysis"

Anna Carabelli (University of Pavia, Italy), "The Methodology of the Critique of the Classical Theory: Keynes on Organic Interdependence"

Discussants:

Robert W. Dimand (Brock University, Ontario)

Roy Rotheim (Skidmore College)

SESSION C-2

Autopoiesis, Dissipative Structures, and Historical Processes in Economics: New Ideas for Historians of Economics (Modlin 207)

Chair: A. W. Coats (Duke and Nottingham Universities)

A. W. Coats, "Introductory Comments"

Michael Hutter (Universitaet Witten/Herdecke, West Germany), "On Economic Theory as a Self-Reproducing Social System" *(to be submitted)*

Kurt Dopfer (University of St. Gallen, Switzerland), "The Natural Axioms of Economics"

Discussants:

Victoria Chick (University of London)

Philip Mirowski (Tufts University)

SESSION C-3 Historical Perspectives on Applied Topics II (Modlin 223)

Chair: Patrick Raines, (University of Richmond)

William O. Thweatt, John Siegfried and Christoph Schenzler (Vanderbilt University), "The History of the Dominant Firm Model"

Paul Wendt (University of New Hampshire), "Show Me Monopoly": the Potential Competition Theory of the 1890s
James P. Henderson (Valparaiso University), "Equal Pay for Men and Women for Equal Work: the Early Debate"
Douglas Irwin (Board of Governors of the Federal Reserve System), "The Reciprocity Debate in Parliament, 1842-1846"
Discussants: Brian McCormick (University of Sheffield)
Laurence Shute (California State Polytechnic University, Pomona)
Bette Polkinghorn (California State University, Sacramento)
Ingrid Rima (Temple University)

SESSION C-4 French Political Economy before the Revolution (Modlin 225)
Chair: Walter Eltis (National Economic Development Office, London)

Antoin Murphy (University of Dublin), "John Law's Monetary and Debt Management Policies"

Gianni Vaggi (University of Pavia, Italy), "Francois Quesnay"

Terence W. Hutchison (Birmingham, England and Woodbridge, CT), "Food, Agriculture, and the Development of Economic Theory under the Ancien Regime: Bosiguilbert, Galiani, Condillac"

Discussants:

Walter Eltis (National Economic Development Office, London)

Robert Hebert (Auburn University)

3:45 - 5:15

SESSION D-1 Assessments of the Impact of Keynes's Economic Consequences of the Peace (Modlin 124)

Chair: Donald Moggridge (University of Toronto)
Domenico da Empoli (University of Rome), "The Reception
of The Economic Consequences of the Peace in Italy"
Charles Blitch (Old Dominion University), "The
Reception of The Economic Consequences of the Peace in
the United States"
J.A. Hemery, (Britannia Royal Naval College,
Dartmouth), "Something and Nothing: the Impact of
Keynes's The Economic Consequences of the Peace in
Britain, 1919-1921"

Discussants:

Piero Roggi (University of Florence, Italy)
Craufurd Goodwin (Duke University)
Donald Moggridge (University of Toronto)

SESSION D-2 Round Table: Should Methodology Matter to the
Economist or the Historian of Economics?
(Modlin 207)

Chair: Jeremy Shearmur (George Mason University)
Philip Mirowski (Tufts University)
Nancy Wulwick (California State University, Sacramento)
J. Daniel Hammond (Wake Forest University)
Jack Birner (Riksuniversiteit Limburg, The Netherlands)

SESSION D-3 Topics in the Neo-Classical Tradition I
(Modlin 223)

Chair: Karen Vaughn (George Mason University)
Han Brems (University of Illinois), "How Does the
Austrian Time-Interest Doctrine Stand Up?"
Jan van Daal and Albert Jolink (Erasmus University,
Rotterdam), "Walras on the Maximum Utility of Capital
Goods"
J.-P. Potier (Universite de Lyon, France), "The
Cooperativist Ideas of Leon Walras"
Uskali Maki (University of Helsinki, Finland), "Types

of Unrealisticness in Economic Theorizing: the Case
of von Thunen's Isolated State"
Salim Rashid (University of Illinois), "John von
Neumann and Method in Economics"
Discussants:
A.M. Endres (University of Auckland, New Zealand)
Roy Rotheim (Skidmore College)
Robert Hebert (Auburn University)
D. Wade Hands (University of Puget Sound)
John Whitaker (University of Virginia)

SESSION D-4 Approaches to the Role of Demand (Modlin 225)
Chair: Neil de Marchi (Duke University)
Giovanni Caravale (University of Rome), "Long-Run
Equilibrium Prices in Ricardo and Marshall: a Note"
John B. Davis (Marquette University), "Sraffa's Theory
of Demand"
Edward J. Nell (New School for Social Research), "Say's
Law and Effective Demand in Early Capitalism"
Thomas Palley (Amherst College), "Underconsumption and
Neo-Classical Economics"

Discussants:

Michael S. Lawlor (Wake Forest University)
Gianni Vaggi (University of Pavia, Italy)
William Gaynor (Bard College)

MONDAY, JUNE 12

8:30 - 10:15

SESSION E-1 Economic Thought in the Social and Legal
Context (Modlin 207)

Chair: Charles Blitch (Old Dominion University)
Y.S. Brenner (Rijkuniversiteit Utrecht), "Societal

Developments and Economic Paradigms"
S. Todd Lowry (Washington and Lee University), "Gerard
Malynes's Analysis of Money: Theory for an
Emerging Commercial Economy"
Richard Adelstein (Wesleyan University), "Islands of
Conscious Power: Louis D. Brandeis and the Modern
Corporation"
Discussants:
Edward J. Nell (New School for Social Research)
Charles Blitch (Old Dominion University)
Ingve Ramstad (University of Rhode Island)

SESSION E-2 "Natural" Economics: The Role of Natural Law,
Natural Metaphor, and Natural Science
(Modlin 124)

Chair: Paul Wendt (University of New Hampshire)
Vol. I Charles M. A. Clark (St. John's University, New York),
"The Natural Law/Institutionalist Dichotomy"
Timothy Alborn (Harvard University), "Experimental
Economics before Jevons: 'The Science of Banking,'
1840-1865"

Vol. I Bryan Norton (Georgia Institute of Technology),
"Thoreau's Insect Analogies or, Why Environmentalists
Hate Economists"

Discussants:

Paul Wendt (University of New Hampshire)

Philip Mirowski (Tufts University)

Warren Samuels (Michigan State University)

SESSION E-3 Variations on Classical Themes I (Modlin 223)

Chair: Robert Griffin (Southern Connecticut State
University)

Vol. I A.M.C. Waterman (St. John's College, University of
Manitoba), "The 'Canonical Classical Model' in 1808:
Chalmer's Extent and Stability of Natural Resources"

Michael S. Lawlor (Wake Forest University), "On Some Classical Notions of Growth in Relation to International Trade"
W.D. Sockwell (Berry College, Georgia), "The Contributions of Henry Brougham to Classical Political Economy"
Yoshikazu Kubo (Kwansei Gakuin University, Japan), "Benjamin Franklin and Homo Economicus"
Discussants:
James Henderson (Valparaiso University)
Ingrid Rima (Temple University)
Charles Staley (State University of New York, Stonybrook)
William Waters (De Paul University)

SESSION E-4 Topics in the Neo-Classical Tradition II
(Modlin 225)

Chair: Vincent Tarascio (University of North Carolina)
Karen Vaughn (George Mason University), "How Mengerian is the Austrian Revival?"
Sandra Peart (College of William and Mary), "W. S. Jevons as Utilitarian"
Hamish Stewart (Williams College), "Jevons on Profit-sharing: Atomistic Theory vs. Social Policy"

Discussants:

Richard Gonce (Grand Valley State University)
Nahid Aslanbeigui (Monmouth College, New Jersey)
Nancy Wulwick (California State University, Sacramento)
Vincent Tarascio (University of North Carolina)

SESSION E-5 Cross-Cultural Perspectives (Modlin 10)

Chair: Charles Leathers (University of Alabama)
Esther Kingston-Mann (University of Massachusetts, Boston), "In the Light and Shadow of the West:

Vol. II

Russians Interpret Western Economic Theory, 1800-1861"
Cheng-Chung Lai (National Tsing Hua University,
Taiwan), "European Cooperativism in Chinese
Perspective"

Johann Lonnrathe (Gothenburg University, Sweden), "The
Defeat of Marxism in Sweden"
J. S. Narayan Rao (Osmania University, Hyderabad,
India), "Nationalist Economics: the Perspective from
India"

Discussants:

Christine Rider (St. John's University, New York)
Young Back Choi (SUNY College at Old Westbury)
Lars Magnusson (Uppsala University, Sweden)

10:45 - 12:15

SESSION F-1 Aspects of the Economics of Frank Knight
(Modlin 223)

Chair: John Whitaker (University of Virginia)
J. Daniel Hammond (Wake Forest University), "Frank
Knight's Anti-Positivism"

Vol. II

Ross B. Emmett (St. John's College, University of
Manitoba), "Rationality and Organization in a Changing
World: The Therapeutic Quality of Frank H. Knight's
Risk, Uncertainty and Profit"

Sherryl D. Kasper (University of Tennessee), "Knight's
Case for Laissez-faire"

Discussants:

Abraham Hirsch (Brooklyn College)

Sandra Peart (William and Mary College)

SESSION F-2 Rhetoric and Metaphor in Economics (Modlin 207)

Chair: Philip Mirowski (Tufts University)

Nancy J. Wulwick (California State University,
Sacramento), "Maximization and Metaphor: a Comment"

A.M. Endres (University of Auckland, New Zealand),
"Adam Smith's Rhetoric of Economics: An Illustration
Using 'Smithian' Compositional Rules"
Jerry Evensky (Syracuse University), "Adam Smith,
Donald McCloskey, and Rhetoric"
Discussants:

Philip Mirowski (Tufts University)
John J. Bethune (Bellarmine College)
Jeremy Shearmur (George Mason University)

SESSION F-3 Keynes III: Keynes's Economics (Modlin 124)
Chair: John B. Davis (Marquette University)

(Separate Submission)
Robert W. Dimand (Brock University, Ontario), "'A
Prodigy of Constructive Work': J.M. Keynes on Indian
Currency and Finance"

(One T)
William Darity, Jr. (University of North Carolina) and
Allin Cottrell (Elon College), "Mr. Keynes's Two
General Theory Models"

Bradley Bateman (Grinnell College), "Mathematical
Expectation and The General Theory"

Discussants:

Dudley Dillard (University of Maryland)

Roy Rotheim (Skidmore College)

SESSION F-4 Economics within Religious Traditions
(Modlin 225)

(Separate Submission)
Chair: S. Todd Lowry (Washington and Lee University)

Andre Lapidus (University of Paris), "Risk, Property,
and Usury in Medieval Economic Thought"

(Separate Submission)
Louis Baeck (Catholic University, Leuven, Belgium),
"The Economic Thought of Classical Islam"

(Separate Submission)
Abdol Soofi (University of Wisconsin, Platteville),
"Islamic Economic Doctrines and Islamic Fundamentalism"

(Separate Submission)
M. Yassine Essid, "Islamic Economic Thought"

S. Todd Lowry (Washington and Lee University)
Ephraim Kleiman (Hebrew University, Jerusalem)
Spencer J. Pack (Connecticut College)

1:30 - 3:15

SESSION G-1 Aspects of the History of Econometrics
(Modlin 225)

Chair: Roy Rotheim (Skidmore College)

Vol. II Philip Mirowski (Tufts University), "Problems in the
Paternity of Econometrics: Henry Ludwell Moore"
Vol. III N. Kaergaard (University of Copenhagen), "An
Econometric Revolution?"

Vol. IV K.D. Hoover (University of California, Davis)
"Econometrics as Observation: The Lucas Critique,
Causality, and the Nature of Econometric Inference"

Discussants:

Judy Klein (Mary Baldwin College)

Hans Brems (University of Illinois)

SESSION G-2 The Profession II: the Status of the Study of the
History of Economics in Italy and Japan (Modlin 207)

Chair: A.W. Coats (Duke and Nottingham Universities)

Piero Roggi (University of Florence), "The State of the
Art in Italy"

Discus. H. Mizuta (Meijo University) and Itaru Ueno (Seijo
University), "The State of the Art in Japan"

Discussants:

Domenico da Empoli (University of Rome)

Yuichi Shionoya (Hitotsubashi University)

8:45 SESSION G-3 The Economics of W.H. Hutt (Modlin 223)

SESSION G-3 The Economics of W.H. Hutt (Modlin 223)

Chair: Samuel Bostaph (University of Dallas)

Leland Yeager (Auburn University), "Hutt and Keynes"
Charles Baird (California State University, Hayward),
"Haymarket, Homestead and Pullman through the Eyes of
W.H. Hutt"
John Egger (Towson State, Maryland), "Contributions of
W.H. Hutt"
Robert Formiani (University of Dallas), "W.H. Hutt,
Economists, and the Public Policy"
Discussants:
David Colander (Middlebury College)
Richard Ebeling (Hillsdale College)
Roger Koppl (Fairleigh Dickinson University)

SESSION G-4 Monetary Issues in Historical Perspective I
(Modlin 124)

Chair: Avi Cohen (York University, Ontario)

Thomas Humphrey (Federal Reserve Bank of Richmond),
"Kaldor's Anti-Monetarism versus Friedman's Monetarism
in Historical Perspective"

Robert E. Keleher (Board of Governors of the Federal
Reserve System, Washington, D.C.), "The Use of Auction
Market Prices in Implementing Monetary Policy: A
Historical Perspective"

Will E. Mason (Warwick, Rhode Island), "Economic
Darwinism versus Gresham's Law in the 'Development' of
Monetary Theory"

Discussants:

Thomas Palley (Amherst College)

Jonathan Wight (University of Richmond)

Nancy Wulwick (California State University, Sacramento)

3:45 - 5:15

SESSION H-1 The Interpretation of Texts in the History of
Economics (Modlin 124)

Vol II

Chair: Warren J. Samuel (Michigan State University),
S. Todd Lowry (Washington and Lee University),
"Understanding Ethical Individualism and Administrative
Tradition in Pre-Eighteenth Century Political Economy"
Ercument Aksoy (California State University,
Fullerton), "Hermeneutic Circle in the Interpretations
of the Economics of Ricardo"
Nancy Brenner-Golomb (University of Utrecht, the
Netherlands), "Rorty's Interpretation of
Interpretation"
Samuel Hollander (University of Toronto), "Principles
of Textual Interpretation: Illustrated by Ricardian
Growth Theory"

Vol II

Discussants:

Jeff Biddle (Michigan State University)
Don Lavoie (George Mason University)
John B. Davis (Marquette University)

SESSION H-2 Variations on Classical Themes II (Modlin 225)

Chair: Charles Staley (State University of New York,
Stonybrook)

Vol II

Michael Perelman (California State University, Chico),
"The Limits to Empirical Analysis: Marx and the
Classics on the Measurement of Profits"
(being published elsewhere)

Vol II

Charles Leathers (University of Alabama) and Patrick
Raines (University of Richmond), "Smith and Hume on the
Merits of Religious Competition"

Vol II

John Vint (Manchester Polytechnic), "The 'Rigid' Wages
Fund Doctrine: McCulloch, Mill, and the 'Monster' of
Money"

Vol II

Rajani Kanth (University of Utah), "The Material
Foundations of Political Economy: Theory vs. Praxis in
the Ricardian Era"

Vol II

Discussants:

Edward J. Nell (New School for Social Research)
Yoshikazu Kubo (Kwansei Gakuin University, Japan)

James Ahiakpor (St. Mary's University, Halifax, Nova Scotia)
Humberto Barreto (Wabash College)

SESSION H-3 Keynes IV: Adequacy versus Ad Hoc-ery in
Chair: Suzanne Helburn (University of Colorado, Denver)
Keynesian Economics (Modlin 207)

William Gaynor (Bard College), "Marshall's Theory of
the Trade Cycle: the Setting of Keynes's Problem"
Paul Wojick (St. Olaf College), "Keynes's
Macroeconomics: Neo-Classical or Classical Micro-
Foundations?"

Tracy Mott (University of Colorado, Boulder),
"Kaleckianism vs. 'New' Keynesianism"

Discussants:

Tom Kompas (McGill University)

Dorene Isenberg (Bard College)

Randall Bausor (University of Massachusetts, Amherst)

SESSION H-4 Issues in Method (Modlin 223)

Chair: Jeremy Shearmur (George Mason University)

Yuichi Shionoya (Hitotsubashi University, Japan),
"Schumpeter on Schmoller and Weber: A Methodology of
Economic Sociology or Institutional Economics"

D. Wade Hands (University of Puget Sound), "On the
Lakatosian Progress of The General Theory"

John Pheby (Birmingham Polytechnic), "Shackle's
Nihilism: a Fresh Perspective"

Bill Gerrard (University of Leeds), "The New View of
Science and the Nature of Economics"

Discussants:

Nicholas Balabkins (Lehigh University)

J. Daniel Hammond (Wake Forest University)

Abraham Hirsch (Brooklyn College)

Jeremy Shearmur (George Mason University)

5:30 - 6:30

7:00

RECEPTION

SOCIETY BANQUET

Presentation of the
Distinguished Fellow Award

Donald Moggridge (University of Toronto)
Presidential Address

TUESDAY, JUNE 13

8:30 - 10:15

SESSION I-1 Keynes V: Supplementary Issues (Modlin 124)
Chair: Bradley Bateman (Grinnell College)

Vol II
Nahid Aslanbeigui (Monmouth College, New Jersey),
"Appendix to Chapter 19: Pigou's Inconsistencies or
Keynes's Misconceptions"

Harald Hagemann (Universitaet Hohenheim, Stuttgart) and
H.D. Kurz (University of Graz, Austria), "Keynes, Say's
Law and Classical Economics"

Discussants:

Bradley Bateman (Grinnell College)

Allin Cottrell (Elon College)

Thomas Palley (Amherst College)

Craufurd Goodwin (Duke University)

SESSION I-2 Perspectives on the Interpretation of Business
Cycles (Modlin 225)

Chair: Jurgen Backhaus (Rijksuniversiteit, Limburg, The
Netherlands)

Vol II
Laurence S. Moss (Babson College), "Samuel Jones Loyd
(Lord Overstone) and the Currency Principle"

Laurence Shute (California Polytechnic University,
Pomona), "J. M. Clark and Strategic Factors in Business
Stabilization"

Zoltan Kenessey (Board of Governors of the Federal Reserve System), "Why Das Kapital Remained Unfinished"
Christof Ruhl (Universitaet Hohenheim, Stuttgart, West Germany), "On the Early Development of Theories of the Business Cycle"
Discussants:
James P. Henderson (Valparaiso University)
Robert Nicholson (University of Richmond)
John Elliott (University of Southern California)
J. Daniel Hammond (Wake Forest University)

SESSION I-3 Further Perspectives on Method (Modlin 223)

Chair: David Levy (George Mason University)

Bruce Pietrykowski (University of Michigan, Dearborn), "Uncovering the Social Dimensions of Market Exchange"
Anghel N. Rugina (Northeastern University), "Why Do We Need A Third Revolution in Economic Thinking?"

Charles M. A. Clark (St. John's University, New York), "Economic Theory as Social Thought"

(Separate) Harold Wolozin (University of Massachusetts, Boston), "The Battle over Human Nature in Economic Doctrine: A Critical Survey"

Discussants:

David Levy (George Mason University)

Y.S. Brenner (Rijksuniversiteit Utrecht, the Netherlands)

Richard Adelstein (Wesleyan University)

William Waters (De Paul University)

SESSION I-4 Monetary Issues in Historical Perspective
(Modlin 207)

Chair: Thomas Humphrey (Federal Reserve Bank of Richmond)
Gary Mongiovi (St. John's University, New York), "The

Development of Piero Sraffa's Monetary Thought"
William Darity, Jr. (University of North Carolina) and
Bobbie Horn (University of Tulsa), "Money Doctors or
Doctoring Money: Hilferding and Laughlin"
Arie Arnon (University of Pennsylvania), "Towards a
Credit Theory of Money: Some Implications for the
History of Monetary Thought"
Discussants:
Giovanni Caravale (University of Rome)
Ingrid Rima (Temple University)
Will Mason (Warwick, Rhode Island)

10:45 - 12:15

SESSION J-1 Topics in Italian Economics (Modlin 207)
Chair: Andrea Maneschi (Vanderbilt University)

Vol II
Daniela Parisi (University of Trieste), "Francesco
Ferrara and the 'American System of Political Economy'"
Vol II
Ferdinando Meacci (University of Padova), "The Princi-
ples and Practice of Capital in Luigi Einaudi's Work"

(Separate Submission)
Antonio Fusco (University of Naples), "Einaudi and
Keynes: Sermons and Prophesy"

(Separate Submission)
Andrea Maneschi (Vanderbilt University), "Some Italian
Contributions to the Theory of International Trade"

Discussants:

Piero Roggi (University of Florence)

Gianni Vaggi (University of Pavia)

Anna Carabelli (University of Pavia)

SESSION J-2: A Reappraisal of the Keynesian Reappraisal
(Modlin 223)

(Separate Submission)
Chair: Mohammed Dore (Brock University, Ontario)

Peter Howitt (University of Western Ontario), "The
Macro-economics of Coordination"

Robert Diamond (Brock University, Ontario),
Reappraising the Reappraisal of the Economics of
Keynes
Mohammed Dore (Brock University, Ontario), "Keynes,
Elowee's Inequality, and Walras's Law"
Discussants:

Roy Weintraub (Duke University)

SESSION J-3 Aspects of British Debates in the 1930s
(Modlin 124)

Chair: Crawford Goodwin (Duke University)

Brian McCormick (University of Sheffield), "Young Turks
and Old Austrians; LSE, the Response to Hayek, and
the Keynesian Avalanche"

Gilles Postalier (University of Quebec, Montreal),
"Hayek and Keynes: Convergences and Divergences"

Ivo Maes (National Bank of Belgium and School for
Administrative and Economic Sciences, Brussels), "On
the Origins of Portfolio Theory"

Discussants:

Laurence Moss (Babson College)

Samuel Bostaph (University of Dallas)

Thomas Humphrey (Federal Reserve Bank of Richmond)

SESSION J-4 Issues in Keynesian and Post-Keynesian
Economics (Modlin 225)

Chair: Edward J. Nell (New School for Social Research)

Cigdem Kurdas (New York University), "Post-Keynesian
Growth Models in Retrospect"

James Ahiakpor (Saint Mary's University, Nova Scotia),
"Keynes on the Classical Theory of Interest: Why
Hicks's Clarification Could Not be Successful"

Alex Azarchs and Mark Knell (Pace University), "Harrod
after Fifty Years"

Discussants:

David Colander (Middlebury College)
Thomas Palley (Amherst College)
Bill Gerrard (University of York, England)

SESSION J-5 Aspects of Economics and Its "Schools"
(Modlin 10)

Chair: Lars Magnusson (Uppsala University, Sweden)

Line III Alon Kadish (Hebrew University, Jerusalem), "From
Historical Economics to Economic History"

Vol. III Nicholas Balabkins (Lehigh University), "The Normative
Values of Gustav Schmoller"

Discussants:

Lars Magnusson (Uppsala University)

Jurgen Backhaus (University of Limburg, the
Netherlands)