

Program for the History of Economics Society Conference  
University of Virginia, Charlottesville, May 23 - 26, 1983

**General Note:** If the room allocated to any session should prove too small the Chairperson should move the session to Rouss Hall 202 which seats 150.

Monday, May 23

- 2:00 - 10:00 p.m. Registration.  
Banquet Room, Howard Johnson's Motor Lodge.

5:30 - 8:00 p.m. Informal get-together with cash bar.  
Banquet Room, Howard Johnson's Motor Lodge.

Tuesday, May 24

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| 7:45 a.m. -  | Registration. Rouss Hall B32.   |
| 8:00 - 10:00 a.m.  | <u>Session I: Keynes (A).</u> Rouss Hall 110.   |
| Chairperson:   | Thomas Cate, N. Kentucky Univ.  |
| Papers:  | Dudley Dillard, Univ. of Maryland<br>"Schumpeter's Vision and Keynes' <u>General Theory</u> "<br>Daniel Fusfeld, Univ. of Michigan<br>"Keynes on the Keynesian Cross"<br>William Thweatt, Vanderbilt Univ.<br>"Keynes on Marx's <u>Das Kapital</u> "*   |
| Discussants:   | Thomas Cate, N. Kentucky Univ. (Dillard)<br>Donald Walker, Indiana Univ. of Pennsylvania (Fusfeld)  |
| (*Replacing at short notice a withdrawn paper - no discussant designated.) |   |
| 8:00 - 10:00 a.m.  | <u>Session II: Methodology (A).</u> Rouss Hall 101.   |
| Chairperson:   | Vincent Tarascio, Univ. of N. Carolina, Chapel Hill   |
| Papers:  | Lawrence Boland, Simon Fraser Univ., Canada<br>"On the Role of Methodology in the Neoclassical Theory of Decision-making"<br>Royall Brandis, Univ. of Illinois<br>"The Controversy over Theory and Realism"<br>Bruce Caldwell, Univ. of N. Carolina, Greensboro<br>"Hayek the Falsificationist? A Rebuttal to Hutchison on Hayek's Methodology" |
| Discussants:   | William Guthrie, Appalachian State Univ.<br>Abraham Hirsch, Brooklyn College<br>Eugene Rotwein, CUNY, Queen's College   |

8:00 - 10:00 a.m.

Chairperson:

Papers:

Discussants:

10:00 - 10:30 a.m.

(\*Refreshments for all such breaks will be served on the lawn outside Rouss Hall or in Rouss 104 and surrounding hallways, depending on the weather)

10:30 am - 12:30 pm

Chairperson:

Papers:

Discussants:

10:30 am - 12:30 pm

Chairperson:

Papers:

Session III: Twentieth-Century Topics. Rouss Hall

Elizabeth Durbin, New York Univ.

Bruce Larson, Univ. of N. Carolina, Chapel Hill

"Bickerdike's Analyses of Land-value Taxation"

Andrea Maneschi, Vanderbilt Univ.

"A Comparative Evaluation of Sraffa's 'The Laws of Returns under Competitive Conditions' and its Italian Precursor"

Irvin Sobel, Florida State Univ.

"The Early Lerner: From Socialism to Utilitarian Marginalism"

Ronald Bird, Univ. of Alabama/S.E. Regional Council for Educational Improvement (Larson)

Larry Samuelson, Pennsylvania State Univ. (Maneschi)

Elizabeth Durbin, New York Univ. (Sobel)

## Coffee break\*

(\*Refreshments for all such breaks will be served on the lawn outside Rouss Hall or in Rouss 104 and surrounding hallways, depending on the weather)

Session IV: Keynes (B). Rouss Hall 101.

William Darity, Jr., Univ. of Texas, Austin

William Darity, Jr., Univ. of Texas, Austin

"Tobin, Veblen and Keynes' Views on the Stock Market"\*\*

Ingrid Rima, Temple Univ.

"The Pigou-Keynes Controversy about Involuntary Unemployment Revisited"

Roy Rotheim, Skidmore College

"Keynesian Methodology and the Methodology of Keynes"

William Darity, Jr., Univ. of Texas, Austin (Rima)

William Guthrie, Appalachian State Univ. (Rotheim)

(\*Replacing at short notice a withdrawn paper - no discussant designated.)

Session V: Nineteenth-Century Topics. Rouss Hall 110.

Charles Staley, SUNY Stony Brook

James Ahiakpor, St. Mary's Univ., Canada

"Ricardo on Money: The Operational Significance of the Non-neutrality of Money in the Short Run"

Arie Arnon, Technion, Haifa, Israel/Univ. of California, Berkeley

"The Transformation of Thomas Tooke's Monetary Theory Reconsidered"\*\*

Andrew Foshee, McNeese State Univ.

"Agrarian Political Economy in Ante-bellum Virginia: From Jefferson to Fitzhugh"

Discussants:  
10:30 am - 12:30 pm  
Chairperson:  
Papers:

Will Mason, Cran  
Charles Staley, Sy  
Roger Weiss, Univ.  
Session VI: Eighteen  
Clark Nardinelli, Eigh  
Alexander Dow, Univ.  
Frindale Dow, Univ.  
"James Anderson (1730-18  
"Sir James Waseda Un  
"Kuo Omori, Waseda Un  
of a People, Stev  
Gianni Vaggi,  
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Discussants:  
12:30 - 2:00 p.m.  
2:00 - 4

2:00 - 4:00 p.m.      Session IX: Gossen: A Discussion to Welcome the Blitz Translation. Rouss Hall 104.  
Chairperson: John K. Whitaker, Univ. of Virginia  
Participants: Rudolph Blitz, Vanderbilt Univ.  
Nicholas Georgescu-Roegen, Vanderbilt Univ.\*  
Laurence Moss, Babson College  
John K. Whitaker, Univ. of Virginia  
(\*As Professor Georgescu-Roegen cannot be present, his formal contribution will be presented by Andrea Maneschi.)

4:00 - 4:30 p.m.      Coffee break

4:30 - 5:30 p.m.      Business Meeting. Rouss Hall 202.

6:00 - 7:30 p.m.      Welcoming Reception hosted by Merrill Peterson, Dean of the Faculty of Arts and Sciences. Colonnade Club (Garden and/or Parlours).

Wednesday, May 25

7:45 a.m. -      Registration. Rouss Hall B32.

8:00 - 10:00 a.m.      Session X: Methodology (B). Rouss Hall 110.  
Chairperson: Warren Samuels, Michigan State Univ.  
Papers: A.W. Coats, Univ. of Nottingham, U.K./ Emory Univ.  
"The Relevance of the 'Strong' Program in the Sociology of Knowledge for HOPE"  
David Ruccio, Notre Dame Univ.  
"Essentialism and Socialist Economic Planning:  
A Critique of Optimal Planning Theory"  
Keith Tribe, Keele Univ., U.K./Max Planck Inst., West Germany  
"Remarks on the Analysis of Economic Discourse"  
Discussants: Timothy Brennan, U.S. Dept. of Justice  
Bruce Caldwell, Univ. of N. Carolina, Greensboro  
John Davis, Michigan State Univ.

8:00 - 10:00 a.m.      Session XI: Marshall. Rouss Hall 104.  
Chairperson: Richard Goncze, Grand Valley State Colleges  
Papers: Earl Beach, McGill Univ.  
"Marshall's Man of Business"  
Brinley Thomas, Univ. of California, Berkeley  
"Alfred Marshall on Economic Biology"  
Ray Petridis, Univ. of Western Australia  
"The Theory of Competition and the Analysis of Trade Unions: The Influence of Alfred Marshall"  
Discussants: Hans Jensen, Univ. of Tennessee (Beach)  
John Whitaker, Univ. of Virginia (Thomas)  
Richard Goncze, Grand Valley State Colleges (Petridis)

8:00 - 10:00 a.m.  
Chairperson:  
Papers:

Session XII: Schumpeterian Perspectives on the Economics of Society  
William Waters, Depauw  
"The Teachings of Marx"  
Stephen Boehm, Univ. of Georgia  
"Schumpeter's Univ. of Georgia Developments"  
John Elliott, Univ. of Georgia  
Charles Staley, SUNY at Albany  
Daniel Rusfeld, SUNY at Albany  
Coffee break  
Session XIII: Schumpeterian Perspectives on the Economics of Society  
Alex Ballink, Rutgers University  
"Reference to Marx"  
John Schumpeter, Univ. of Georgia  
"Reactions to Schumpeter"  
Charles Staley, SUNY at Albany  
Daniel Rusfeld, SUNY at Albany  
Coffee break

Discussions:  
10:00 - 10:30 a.m.  
Chairperson:  
Papers:

8:00 - 10:00 a.m. Session XII: Schumpeter. Rouss Hall 101.

Chairperson: William Waters, DePaul Univ.

Papers: Alex Balinky, Rutgers Univ.

"The teachings of Schumpeter (with special reference to Marx)"

Stephen Boehm, Univ. of Graz, Austria

"Schumpeter's Theory of Economic Change"

John Elliott, Univ. of Southern California

"Reactions to Schumpeter's Theory of Economic Development"

Discussants: Charles Staley, SUNY Stony Brook (Balinky)

William Waters, DePaul Univ. (Boehm)

Daniel Fusfeld, Univ. of Michigan (Elliott)

10:00 - 10:30 a.m. Coffee break

10:30 am - 12:30 pm Session XIII: Classical Economics (A). Rouss Hall 101.

Chairperson: John Henderson, Michigan State Univ.

Papers: Haim Barkai, Hebrew Univ., Israel/Harvard Univ.

"Schumpeter on Ricardo's volte facie on the effect of technology"

William Grampp, Univ. of Illinois, Chicago Circle/Wake Forest Univ.

"Rights Theory in Classical Liberalism"

Sam Hollander, Univ. of Toronto, Canada

"Dynamic Equilibrium with Constant Wages: J.S. Mill's Analysis of the Secular Wage Path or Mill as a Cambridge Economist"

Discussants: John Henderson, Michigan State Univ. (Barkai)

Warren Samuels, Michigan State Univ. (Grampp)

Larry Samuelson, Pennsylvania State Univ. (Hollander)

10:30 am - 12:30 pm Session XIV: Keynes (C). Rouss Hall 110.

Chairperson: Donald Moggridge, Univ. of Toronto, Scarborough College, Canada

Papers: Elizabeth Durbin, New York Univ.

"Keynes, the British Labour Party and the Economics of Democratic Socialism"

Anna Pellanda, Univ. of Verona, Italy

"Keynes' Theory of the Rate of Interest and its Links with the Mercantilists' Theory of Money and the Fisherian Theory of Income"

Harold Wright, McGill Univ., Canada

"Keynes and the Devaluation of the Ruble in 1918"

Discussants: Brinley Thomas, Univ. of California, Berkeley (Durbin)

Donald Moggridge, Univ. of Toronto, Scarborough College, Canada (Pellanda)

Victor Kamendrowsky, Wake Forest Univ. (Wright)

10:30 am - 12:30 pm      Session XV: Thünen. Rouss Hall 104.  
Chairperson: John Whitaker, Univ. of Virginia  
Papers: Ursula Backhaus, Auburn Univ.  
"Thünen on Labor Participation"  
Donald Gordon, CUNY Bernard Baruch Coll.  
"On Examining von Thünen's Unpublished Monetary Theory"  
David Harvey, Johns Hopkins Univ.  
"The Spatial Fix - Hegel, von Thünen and Marx"  
Discussants: John Whitaker, Univ. of Virginia (Backhaus)  
Ronald Michener, Univ. of Virginia (Gordon)  
Murray Wolfson, Oregon State Univ. (Harvey)

12:30 - 1:45 p.m.      Lunch (note the afternoon sessions commence at 1:45 p.m.)

1:45 - 3:45 p.m.      Session XVI: Marx. Rouss Hall 110.  
Chairperson: John Elliott, Univ. of Southern California  
Papers: James Becker, New York Univ.  
"Intellectual Labor and Class Formation 1870-1920:  
An Interpretation of American Evidence"  
Jacques Wolff, Univ. of Paris I, France  
"Schumpeter and Marx on the Transitional Period from Capitalism to Socialism"  
Murray Wolfson, Susan Hanna and Ze'ev Orzech, Oregon State Univ.  
"Karl Marx and the Depletion of Human Capital as Open Access Resource"  
Discussants: David Harvey, Johns Hopkins Univ. (Becker)  
Haim Barkai, Hebrew Univ., Israel/Harvard Univ. (Wolff)  
Don Lavoie, George Mason Univ. (Wolfson)

1:45 - 3:45 p.m.      Session XVII: Marshall and Keynes. Rouss Hall 101.  
Chairperson: John Whitaker, Univ. of Virginia  
Papers: Tadashi Hayasaka, Univ. of Tokyo, Japan  
"Theory and Construction in Alfred Marshall's Economics"  
Tom Kompas, Univ. of Western Ontario, Canada  
"Marshall and Keynes on the Long and Short Run:  
Traditional Notions of Equilibrium Reconsidered"  
Vivian Walsh, Univ. of Denver  
"On the Rehabilitation of Alfred Marshall"  
Discussants: John Whitaker, Univ. of Virginia (Hayasaka)  
Earl Beach, McGill Univ. Canada (Kompas)  
Roy Rotheim, Skidmore College (Walsh)

1:45 - 3:45 p.m.      Session XVIII: Institutionalism. Rouss Hall 104.  
Chairperson: Allan Gruchy, Univ. of Maryland  
Papers: Robert Griffin, S. Connecticut State Univ.  
"Thorstein Veblen and the Historic Mission of the Common Man"

Yngye Ramstad, Univ. of Rhode Island  
 "Is Holism the Methodology of Institutional Economics?"  
 Malcolm Rutherford, Univ. of Victoria, Canada  
 "Institutions and Institutional Change in Veblen and Commons"

**Discussants:**

Charles Leathers, Univ. of Alabama (Griffin)  
 Irvin Sobel, Florida State Univ. (Ramstad)  
 Allan Gruchy, Univ. of Maryland (Rutherford)

1:45 - 3:45 p.m.

**Chairperson:**

**Papers:**

**Session XIX: Methodology (C).** Rouss Hall 202.

Mona Dingle, Washington, D.C.

Sandra Baum, Wellesley Coll.

"The Role of Philosophical and Psychological Theory in Economics"

Douglas Hands, Univ. of Puget Sound

"Second Thoughts on Lakatos"

Anghel Rugina, Northeastern Univ.

"Principia Oeconomica: The Concept of Stability and Equilibrium Revisited"

Mona Dingle, Washington, D.C. (Baum)

Abraham Hirsch, Brooklyn College (Hands)

Lawrence Boland, Simon Fraser Univ., Canada (Rugina)

4:00 - 6:00 p.m.

Visit to Monticello (Buses will leave from Rouss Drive behind Rouss Hall promptly at 4:00 p.m. There is a \$3.00 admission fee to the house. If you have never visited Monticello you should take this opportunity as the experience is quite unique.)

4:00 - 6:00 p.m.

Executive Committee Meeting. Rouss Hall, Thomas Jefferson Center Lounge.

6:30 - 7:30 p.m.

Reception hosted by Dexter Whitehead, Dean of Graduate Arts and Sciences and Director of the Center for Advanced Studies. Lower Oval Room, the Rotunda.

7:30 - 9:30 p.m.

Conference Dinner, Distinguished Fellow Award to George Stigler, and Presidential Address by Martin Bronfenbrenner. Newcomb Hall Ballroom (by ticket only).

Thursday, May 26

8:00 - 10:00 a.m.

**Chairperson:**

**Papers:**

**Session XX: Classical Economics (B).** Rouss Hall 101.

Sam Hollander, Univ. of Toronto, Canada.

David Levy, George Mason Univ.

"Adam Smith's Utility Theoretic Model of Human Nature: Classical Economics Lives!"

Bette Polkinghorn, California State Univ., Sacramento

"The Malthusian Legacy: A House Divided"

WELL TOA

George Reisman and Northrop Buechner, Pepperdine  
Univ./St. John's Univ.

"Aggregate Economic Accounting on a Classical Base"

**Discussants:**

Sam Hollander, Univ. of Toronto, Canada (Levy)

William Grampp, Univ. of Illinois, Chicago Circle/  
Wake Forest Univ. (Polkinghorn)

David Levy, George Mason Univ. (Reisman)

8:00 - 10:00 a.m.

**Chairperson:**

Nicholas Balabkins, Lehigh Univ.

**Papers:**

Jurgen Backhaus, Auburn Univ.

"Werner Sombart: Anticipator of Keynesian Economics?"

Clyde Haulman and Richard Fritz, Coll. of William and  
Mary/Univ. of Central Florida

"The Role of Financial Institutions in Economic  
Development: The Emergence of Diverse Views in the  
Early Twentieth Century"

Ken McCormick and Tom Kompas, Univ. of Northern Iowa/  
Univ. of Western Ontario, Canada

"Keynes and Veblen: the Financial Instability Connection"

**Discussants:**

Tom Kompas, Univ. of Western Ontario, Canada (Backhaus)

Nicholas Balabkins, Lehigh Univ. (Haulman)

Jurgen Backhaus, Auburn Univ. (McCormick)

8:00 - 10:00 a.m.

Session XXII: Economic Dynamics. Rouss Hall 110.

**Chairperson:**

Charles Blitch, Old Dominion Univ.

**Papers:**

Martin Bronfenbrenner and Murray Wolfson, Duke Univ./  
Oregon State Univ.

"Marxian Implications of the Harrod Growth Model"

Scott Stradley, Univ. of North Dakota

"Malthus and Newtonian Philosophy"

Nancy Wulwick, Wellesley Coll.

"Adam Smith's Concept of Increasing Returns: A  
Modern Heterodoxy"

**Discussants:**

Vivian Walsh, Univ. of Denver (Bronfenbrenner)

Royall Brandis, Univ. of Illinois (Stradley)

Charles Blitch, Old Dominion Univ. (Wulwick)

10:00 - 10:30 a.m.

Coffee break

10:30 am - 12:30 pm

Session XXIII: Schumpeter (B). Rouss Hall 101.

**Chairperson:**

Dudley Dillard, Univ. of Maryland

**Papers:**

Nicholas Balabkins, Lehigh Univ.

"Joseph Alois Schumpeter (1883-1950): Innovator  
Under Conditions of Repressed Inflation"

James Earley, Univ. of California, Riverside

"Schumpeter's Theory of Money Credit and Cycles:  
A Second Approximation"

Hans Jensen, Univ. of Tennessee, Knoxville

"J.A. Schumpeter's Sociology-of-Economics Approach  
to the History of Economics"

Discussants: William Waters, DePaul Univ. (Balabkins)  
Dudley Dillard, Univ. of Maryland (Earley)  
A.W. Coats, Univ. of Nottingham, U.K./Emory Univ.  
(Jensen)

10:30 am - 12:30 pm      Session XXIV: Rational Expectations. Rouss Hall 110.

Chairperson: Laurence Moss, Babson College

Papers: Randall Bausor, Univ. of Massachusetts, Amherst  
"Conceptual Evolution in Economics: The Case  
of Rational Expectations"  
Arjo Klamer, Wellesley Coll.  
"Epistemological Discourse in New Classical Economics"  
Robert McAuliffe, Babson Coll.  
"The Evolution of Rational-Expectations Techniques"

Discussants: James Butkiewicz, Univ. of Delaware (Klamer)  
David Colander, Univ. of Miami/Middlebury College  
(Bausor, McAuliffe)

<u>NAME AND UNIVERSITY</u>	<u>ROOM</u>	<u>TELEPHONE</u>
Craufurd D. Goodwin Professor of Economics Duke University Durham, NC 27706	OC	
H. Scott Gordon Professor of Economics Indiana University Bloomington, IN 47401	OC	
William D. Grampp Professor of Economics University of Illinois Chicago, IL 60680	OC	
Robert F. Hebert Associate Professor of Economics Auburn University Auburn, AL 36830	OC	
Robert S. Herren Economics Department Duke University Durham, NC 27706	B22 21/22	8-5435
Lewis E. Hill Professor of Economics Texas Tech University Lubbock, TX 79413	A23 21/22/23	8-5432
Abraham Hirsch Professor of Economics Brooklyn College Brooklyn, NY 11201	OC	
A. M. Huq Professor of Economics University of Maine Orono, ME 04473	OC	
William K. Hutchinson Assistant Professor of Economics Miami University Oxford, OH 45056	A13 21/22/23	8-5416
William Jaffé Professor of Economics York University Downsview, Ontario, Canada M3J 1P3	OC	
Chaman L. Jain Associate Professor of Economics St. John's University Jamaica, NY 11439	OC	

NAME AND UNIVERSITY

Emil Kaeder  
6761 22nd Way S.  
St. Petersburg, FL 33712

Israel M. Kirzner  
New York University  
New York, NY 10003

Evelyn Lacina  
Universitat Berlanger  
12 Berkeley Street  
Cambridge, MA 02138

Thomas J. Leary  
University of North Carolina  
Greensboro, NC 27490

Michael A. Nierberg  
McGraw-Hill Book Company  
1221 Avenue of the Americas  
New York, NY 10020

## TELEPHONE

<u>NAME AND UNIVERSITY</u>	<u>ROOM</u>	<u>TELEPHONE</u>
Emil Kauder 6761 22nd Way S. St. Petersburg, FL 33712	B11 21/22/23	8-5418
Israel M. Kirzner Professor of Economics New York University New York, NY 10003	B12 21	8-5419
Evelyn Lacina Universität Erlangen - Nürnberg 12 Berkeley Street Cambridge, MA 02138	OC	
Thomas J. Leary University of North Carolina at Greensboro Greensboro, NC 27412	OC	
Michael A. Lebowitz Assistant Professor of Economics Simon Fraser University Burnaby 2, British Columbia, Canada	A14 21/22/23	8-5417
John N. Lenhart Lecturer in Economics 2710 Chesterton Road Shaker Heights, OH 44122	OC	
Leonard P. Liggio History Department City College of New York Bronx, NY 10469	B24 21/22/23	8-5437
S. Todd Lowry Professor of Economics and Administration Washington and Lee University Lexington, VA 24450	A21 21/22/23	8-5430
Will E. Mason Professor of Economics The Pennsylvania State University University Park, PA 16802	B33 21/22/23	8-5454
Charles E. McConnell Assistant Professor of Economics Alfred University Alfred, NY 14802	OC	
James J. McLain Assistant Professor of Economics University of New Orleans New Orleans, LA 70122	OC	

NAME AND UNIVERSITY  
Ingrid H. Kima  
Professor of Economics  
Temple University  
Philadelphia, PA  
Richard W. Romano  
State Department  
Bureau of Intelligence and Research  
Washington, DC  
John L. Schlesinger  
Associate Professor of Economics  
New York University  
New York, NY

<u>NAME AND UNIVERSITY</u>	<u>ROOM</u>	<u>TELEPHONE</u>
John A. Menehee Assistant Professor of Economics California State College - Bakersfield Bakersfield, CA 93309	B23 21,22 OC	8-5436
Edythe S. Miller Commissioner Colorado Public Utilities Commission Denver, CO 80203	B13 21,22,23	8-5420
William L. Miller Professor of Economics University of Georgia Athens, GA 30602	A11 21,22,23	8-5414
Laurence S. Moss Assistant Professor of Economics University of Virginia Charlottesville, VA 22903	B33 21,22,23	8-5454
John C. Murdock Professor of Economics University of Missouri - Columbia Columbia, MO 65201	OC	
M. L. Myers Associate Professor of Economics University of Connecticut at Waterbury Waterbury, CT 06710	A22 21,22,23	8-5431
Ralph B. Price Professor of Economics Western Maryland College Westminster, MD 21157	B23 22,23	8-5436
Salim Rashid Instructor of Economics Dartmouth College Hanover, NH 03755	OC	
Fritz L. Redlich Harvard University (Retired) Apt. 53, 16 Cheuncy Street Cambridge, MA 02138	OC	
Warren H. Reynolds Senior Program Officer for Economic Studies Department of State, Office of External Research Washington, DC 20520	A24 21,22,23	8-5433

<u>NAME AND UNIVERSITY</u>	<u>ROOM</u>	<u>TELEPHONE</u>
Ingrid H. Rima Professor of Economics Temple University Philadelphia, PA 19122	C23	8-5441
Richard M. Romano Chairman, Department of Economics State University of New York - BCC Binghamton, NY 13902	OC	
Roy J. Rotheim Assistant Professor of Economics Bowling Green State University Bowling Green, OH 43403	B25	8-5438
21/22/23		
Anghel N. Rugina Professor of Economics and Finance Northeastern University Boston, MA 02115	OC	
Warren J. Samuels Professor of Economics Michigan State University East Lansing, MI 48824	C21	8-5439
21/22/23		
William J. Serow Associate Professor and Research Director Taylor Murphy Institute University of Virginia Charlottesville, VA 22903	OC	
Laurence Shute Assistant Professor of Political Economy University of Massachusetts - Boston Boston, MA 02125	OC	
John C. Soper Assistant Professor of Economics Northern Illinois University DeKalb, IL 60115	OC	
Joseph J. Spengler Professor Emeritus of Economics Duke University Durham, NC 27706	C12	8-5423
21/22/23		
Francis J. Spreng Assistant Professor of Economics and Management Hampden-Sydney College Hampden-Sydney, VA 23943	OC	

<u>NAME AND UNIVERSITY</u>	<u>ROOM</u>	<u>TELEPHONE</u>
Charles E. Staley Associate Professor of Economics State University of New York at Stony Brook Stony Brook, NY 11794	A21 22/23	8-5430
Matthew A. Stephenson Associate Professor of Economics Wofford College Spartanburg, SC 29301	A24 22/23	8-5433
Vincent J. Tarascio Professor of Economics University of North Carolina Chapel Hill, NC 27514	OC	
George A. Thoma Assistant Professor of Economics Elmhurst College Elmhurst, IL 60126	B31 21/22/23	8-5452
William O. Thweatt Professor of Economics Vanderbilt University Nashville, TN 37235	OC	
Richard H. Timberlake, Jr. Professor of Finance University of Georgia Athens, GA 30602	C13 21/22	8-5424
Peter R. Toscano Associate Professor of Economics Loyola University of Chicago Chicago, IL 60626	OC	
Duncan R. Tye Assistant Professor of Economics West Georgia College Carrollton, GA 30117	OC	
Carl G. Uhr Professor of Economics University of California - Riverside Riverside, CA 92502	B14 21/22/23	8-5421
Helen H. Updike Lecturer of Economics State University of New York at Stony Brook Stony Brook, NY 11794	OC	
Karen I. Vaughn Assistant Professor of Economics University of Tennessee Knoxville, TN 37916	D23 21/22/23	8-5446

<u>NAME AND UNIVERSITY</u>	<u>ROOM</u>	<u>TELEPHONE</u>
Harry S. Walker Associate Professor of Economics Texas Tech University Lubbock, TX 79412	B32 22/23	8-5453
John K. Whitaker Professor of Economics University of Virginia Charlottesville, VA 22901	D14 21/22/23	8-5429
Joe P. Williams Department of Economics University of New Orleans New Orleans, LA 70122	OC	
Donald Winch Institute for Advanced Study Princeton, NJ 08540	B32 21/22/23	8-5453
Kenzo Yukizawa Professor of International Economics Kyoto Institute of Economic Research Kyoto University Kyoto, Japan	B21 21/22/23	8-5434