

# 34<sup>th</sup> Annual Meeting of the History of Economics Society

8 – 11 June 2007

George Mason University, Fairfax, Virginia, USA

## Program of Sessions

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### **FRIDAY, June 8**

**12:30 - 4:30 p.m.** HES Executive Committee Meeting **Buchanan House**

**3:00 - 4:30 p.m.** On Site Registration (continuing through Saturday) **Johnson Center: Dewberry Hall Lobby**

**4:30 - 7:00 p.m.** On Site Registration (continuing through Saturday) **Mason Hall**

**5:00 - 6:00 p.m.**

*Plenary Session: Distinguished Visitor Lecture*

**Mason Hall - Edwin Meese Conference Room**

*“Let Us Understand Adam Smith”*

James M. Buchanan, Distinguished Professor Emeritus of Economics, George Mason University  
& University Distinguished Professor of Economics and Philosophy, Virginia Tech

**6:00 - 7:00 p.m.**

*Opening Reception (All are welcome!)*

**Mason Hall Atrium**

*Sponsored by Provost's Office, George Mason University*

**7:00 - 9:30 p.m.**

*Virginia Cook Out (Ticket required)*

**Mason Hall Rooms D3 A & B**

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### **SATURDAY, June 9**

**8:00 - 8:30 a.m.** Continental Breakfast

**Johnson Center: Dewberry Hall North**

**8:00a.m. to 12:00 p.m.** On Site Registration

**Johnson Center: Dewberry Hall Lobby**

**Session 1: 8:30 AM – 10:00 AM**

Johnson Center Third Floor Meeting Rooms A - E

**SESSION 1A: Robbins's Essay 75 Years On**

**Chair/Organizer: Steven Medema, University of Colorado at Denver**

**Steve Medema** (University of Colorado at Denver) **and Roger Backhouse** (University of Birmingham)

**Defining Economics: Robbins' Essay in Theory and Practice**

**Dave Colander**, Middlebury College

*How Robbins' Methodological Prescriptions Have Been Misunderstood*

**Alain Marciano**, University of Reims

**Buchanan, Robbins and The Subject Matter Of Economics: A Note On Limited Economic Imperialism**

Session discussant: Wade Hands, Puget Sound University

**SESSION 1B: Keynes**

**Chair: Bradley Bateman, Grinnell College**

**Hirai Toshiaki**, Sophia University

**To What Degree did Keynes Approach the General Theory in 1933?**

**Cristina Marcuzzo**, University di Roma "La Sapienza"

**Keynes and Persuasion**

**Jerome de Boyer des Roches**, University of Paris IX (Dauphine) and PHARE

**The Keynes-Harrod Controversy on the Classical Theory of the Rate of Interest and the Interdependence of Markets**

Discussants: Bradley Bateman, Grinnell College and Gilles Dostaler, University of Quebec at Montreal

**SESSION 1C: On the Spread of Economic Ideas**

**Chair: Charles McCann, University of Pittsburgh**

**Arthur Diamond**, University of Nebraska, Omaha

**Searching for Schumpeter in the Amazon: How He Lives in Books Today**

Discussant: Charles McCann, University of Pittsburgh

**Tiago Mata**, Technical University of Lisbon and Duke University

**Economic Drama in the Media – Leonard S. Silk at Business Week and at The New York Times**

Discussant: Judy Klein, Mary Baldwin College

**Evelyn Gick and Wolfgang Gick**, Dartmouth College  
*The Economics of Fashion -- From Veblen to Media and Fashion Disclosure*

Discussant: Judy Klein, Mary Baldwin College

**Annie L. Cot**, Paris I (Sorbonne)  
*General Equilibrium Theory in America: from Willard Gibbs to the Harvard Pareto Circle*  
Discussant: H. Spencer Banzhaf, Georgia State University

**SESSION 1D: Economics, Religion and Morality**  
**Chair: Ross Emmett, Michigan State University**

**Paul Oslington**, University of New South Wales  
*Jacob Viner on Religion and Economics*

**Marie Duggan**, Keene State College  
*Anti-Clerical Aspects of Enlightenment Thought in Spain via Campomanes and Jovellanos*

**Roberta Rio**, University of Macerata  
*Economics as Moral Science and Psychological Methodology: Issues from Angelo Messedaglia and Carl Menger*

**Joseph Weglarz**, Walsh College  
*Leonard Lessius: The Oracle of the Low Countries*

Discussants: Ross Emmett, Michigan State University, Laurie Johnson, University of Denver

**SESSION 1E: Smith**  
**Chair: Jeffrey Young, St. Lawrence University**

**Warren Samuels**, Michigan State University  
*Some Preliminary Conclusions On The Use Of The Concept Of The Invisible Hand And The Functions It Serves, And Other Matters*

Discussant: Jeffrey Young, St. Lawrence University

**Maria Paganelli**, Yeshiva University  
*Where Did Homo Economicus Go? Experimental Results and Possible Answers from Adam Smith*

Discussant: Jeffrey Young, St. Lawrence University

**Yong Yoon**, George Mason University  
***Publicness in Smith's Extent of the Market Theorem***

Discussant: David Warsh, *Economic Principals*

**Masazumi Wakatabe**, Waseda University  
***Knowledge, Markets, and Governance: Adam Smith's Project Reconsidered***

Discussant: David Warsh, *Economic Principals*

**10:00 - 10:30 a.m.** Break  
**Johnson Center: Dewberry Hall North**

***Session 2: 10:30 AM – 12:00 Noon***  
Johnson Center Third Floor Meeting Rooms A - E

***SESSION 2A: Models and Empirics***  
**Chair: Mary S. Morgan, London School of Economics**

**Robert Goldfarb**, George Washington University **and Jonathan Ratner**, Westat  
*Exploring Different Visions of the Model-Empirics Nexus: Solow versus Lipsey-K-S*

**Elodie Bertrand**, University of Littoral and PHARE  
*Questioning the Role of Empirical Studies in Coase's Method*

Session discussant: Mary S. Morgan, London School of Economics

***SESSION 2B: YOUNG SCHOLARS: On the Scottish Enlightenment***  
**Chair: Jerry Evensky, Syracuse University**

**Ryan Peterson**, George Mason University  
***Antipathetic Motivation in Adam Smith***

**Martha King**, St. Louis University  
*Conceptions of Human Nature in Economic Systems and Thought*

Session discussant: Jerry Evensky, Syracuse University

***SESSION 2C: Wicksell***

**Chair: Mauro Boianovsky, Universidade de Brasilia**

**Nicolas Barbaroux, CREUSET-CNRS**

**[Woodford and Wicksell: a Cashless Economy or a Moneyless Economy Framework?](#)**

Discussant: Mauro Boianovsky, Universidade de Brasilia

**Neil Skaggs and George Waters, Illinois State University**

***Before Woodford and Wicksell: The Banking School Approach to Monetary Policy***

Discussant: Mauro Boianovsky, Universidade de Brasilia

**Marianne Johnson, University of Wisconsin Oshkosh**

**[Revisiting Wicksell: Toward a Broader Interpretation of the Unanimity Rule](#)**

Discussant: Steven Medema, University of Colorado at Denver

**Mariano Alierta, RS Economica Aragonesa**

***Freedom and Necessity in Market Economies***

Discussant: Steven Medema, University of Colorado at Denver

**[SESSION 2D: Recent Contributions I](#)**

**Chair: Arthur Diamond, University of Nebraska Omaha**

**Craig Freedman, Macquarie University**

**[Five Easy Pieces: George Stigler's Blueprint for a Counter-Revolution](#)**

Discussant: Arthur Diamond, University of Nebraska Omaha

**Hamid Hosseini, King's College**

**[Michael Porter's Competitive Advantage: It Should be Taken More Seriously](#)**

Discussant: Arthur Diamond, University of Nebraska Omaha

**Grimot Nane, London South Bank University**

**[The Political Economy of Olson: Development Economics and the Nigerian Experience](#)**

Discussant: Yong Yoon, George Mason University

**[SESSION 2E: \(Roundtable Discussion\) On Deirdre McCloskey's Bourgeois Virtues](#)**

**Chair/Organizer: David Levy, George Mason University**

**Presenters:**

**A. M. C. Waterman**, University of Manitoba

**Vernon Smith**, George Mason University

**David Levy** (George Mason University) **and Sandra Peart** (Baldwin-Wallace College)

**12:00 - 1:00 p.m.** Lunch

**Johnson Center: Dewberry Hall North**

**Session 3: 1:00 PM – 2:30 PM**

Johnson Center Third Floor Meeting Rooms A - E

**SESSION 3A: Issues in Macroeconomics**

**Chair: Dave Colander, Middlebury College**

**Robert Dimand**, Brock University

*Edmund Phelps and Modern Macroeconomics*

**Richard Kane**, U.S. Bureau of Economic Analysis

*The Debate over Final Product: Simon Kuznets vs. the U.S. Department of Commerce*

**Avi Cohen**, York University

**The Mythology of Capital or of Static Equilibrium? The Bohm-Bawerk/Clark Controversy**

**Marin Muzhani**, University of Florence

*Capital Controversy and Theory of Growth*

Discussants: Dave Colander, Middlebury College and Kevin Hoover, Duke University

**SESSION 3B: Observation**

**Chair/Organizer: Marcel Boumans, University of Amsterdam**

**Harro Maas**, University of Amsterdam

*Armchair Observation in Economics: The Observation Loadedness of Theory*

**Mary S. Morgan**, London School of Economics

*From the Observations of Experience: Newlyn and the Newlyn-Phillips Machine*

**Judy L. Klein**, Mary Baldwin College  
*Modeling the Optimizing Properties of the Observed Two-bin Inventory Policy*

**Marcel Boumans**, University of Amsterdam  
*The Problem of Passive Observations*

Discussant: E. Roy Weintraub, Duke University

**SESSION 3C: YOUNG SCHOLARS: On the Emergence of Modern Economics**

**Chair: Steven Medema, University of Colorado at Denver**

**Floris Heukelom**, University of Amsterdam  
*The Market in Experimental and Behavioral Economics*

Discussant: Kail Padgitt, George Mason University

**Jean-Baptiste Fleury**, EconomiX-Cachan  
**Redefining the Social in a Changing Society: Origins and Reception of Gary Becker's Economics of Discrimination**

Discussant: Steven Medema, University of Colorado at Denver

**SESSION 3D: Economicsphobia and Economicsphilia**  
**Chair/Organizer: William Coleman, Australian National University**

**William Coleman**, Australian National University  
*Economics, Anti-Economics and Freakonomics*

Discussant: Paul Oslington, University of New South Wales

**Sandra Peart**, Baldwin-Wallace College and **David Levy**, George Mason University  
*Economics in Cartoons*

Discussant: Alain Marciano, University of Reims

**Edward McPhail**, Dickinson College  
*G. K. Chesterton*

Discussant: Gregory Moore, University of Notre Dame, Australia

**SESSION 3E: East-West Intellectual Exchanges**

**Chair: Balbir Sihag, University of Massachusetts Lowell**

**Coskun Cakir**, Georgetown University

*How the Turks Came to Know Adam Smith: A Study of the Spread of the Classical Economic Thought*

**Mohammad Hassan Fotros**, Bu-Ali Sina University

*Content Analysis of Iranian Economic Textbooks*

**S. (Ghazi) Ghazanfar**, University of Idaho

*Capitalist Tradition In Early Arab-Islamic Civilization*

Session Discussant: Balbir Sihag, University of Massachusetts Lowell

**2:30 - 2:45 p.m.** Break

**Johnson Center: Dewberry Hall North**

**Session 4: 2:45 PM – 4:15 PM**

Johnson Center Third Floor Meeting Rooms A - E

**SESSION 4A: Credit and Banking**

**Chair: Robert Dimand, Brock University**

**Harald Hagemann**, University of Hohenheim

*L. Albert Hahn's Economic Theory of Bank Credit*

**Muriel Dal Pont Legrand**, CNRS and University of Nice Sophia Antipolis and

**Ludovic Frobert**, TRIANGLE - CNRS and ENS Lyon

*A Brief Economic Biography of Clement Juglar (1819-1905)*

**Daniela Parisi**, Catholic University of the Sacred Heart

*The Analysis of Secular Trend in the 1930s: Jenny Kretschmann (1884-1980)*

Session Discussant: Robert Dimand, Brock University

**SESSION 4B: 19<sup>th</sup> Century Economics**

**Chair: Jose Luis Cardoso, Technical University of Lisbon**

**Gregory Moore**, University of Notre Dame, Australia

*Leslie Stephen and the Clubbable Men of Radical London*

Discussant: Charles McCann, University of Pittsburgh



**Maria de Fatima Brandao and Antonio Almodovar**, CEMPRE/Universidade do Porto  
*The Diffusion of Say's Political Economy: the Case of Portugal in the First Half of the Nineteenth Century*

Discussant: Leonidas Montes, Universidad Adolfo Ibanez

**Barbara Brown**, Pace University and **Torsten Schmidt**, University of New Hampshire  
*Auspitz, Lieben, Marshall, and Giffen*

Discussant: Jose Luis Cardoso, Technical University of Lisbon

**SESSION 4C: YOUNG SCHOLARS: On Continental European Influences on Economic Thought**

**Chair: Mary Morgan, The London School of Economics and Political Science**

**Jose Miguel Edwards**, PHARE-GRESE, University of Paris I (Sorbonne)  
*Psychophysical Insights in Contemporary Economics*

Discussant: Mary Morgan, The London School of Economics and Political Science

**Arash Molavi**, University of Hohenheim  
*The Last Heirs of the Maringalist Revolution: The Austrian Perspective on the Monetary Economy – A Critical Assessment of Contemporary Macroeconomics*

Discussant: Peter Boettke, George Mason University

**Francisco Aldape**, New School  
*Equilibrium or Socialist Theorists*

Discussant: Douglas MacKenzie, SUNY Plattsburgh

**SESSION 4D: Four Centuries of Sympathy in Economics**

**Chair/Organizer: David Levy, George Mason University**

**Eric Schliesser**, Syracuse University  
*The Spinozistic Origins of Smithian Sympathy*

Discussant: Jerry Evensky, Syracuse University

**Sandra Peart** (Baldwin-Wallace College) and **David Levy**, George Mason University  
*Adam Smith's Sympathetic Principles in 19th Century Economics and Biology*

Discussant: Evelyn Forget, University of Manitoba

**Kevin McCabe**, George Mason University

*Using Experiments to Study Sympathy in the Late 20th and Early 21st Century*

Discussant: Vernon Smith, George Mason University

*SESSION 4E: The Politics of Economic Calculation: Studies in the 20<sup>th</sup> Century*

**Chair/Organizer: Thomas Stapleford, University of Notre Dame**

**Julia Mensink**, London School of Economics

*Users and Producers of Poverty Measures: a Business Approach*

**Thomas Stapleford**, University of Notre Dame

*Collective Bargaining and Statistical Methodology in Postwar America*

**H. Spencer Banzhaf**, Georgia State University

*Applied Cost-Benefit Analysis at the Crossroads: Principles & Procedures*

**David Duhamel (YOUNG SCHOLAR)**, PHARE-GRESE, University of Paris I (Sorbonne)

*The Missing Women: Back to the Values*

Session Discussant: Malcolm Rutherford, University of Victoria

**4:30 - 5:30 p.m.**

*Plenary Session: Invited Lecture*

**Johnson Center: Dewberry Hall South**

*"The Ascent/Descent from Adam Smith"*

David Warsh, Editor

*Economic Principals*

**5:30 - 6:45 p.m.**

*HES Business Meeting*

**Johnson Center: Dewberry Hall South**

(All are welcome; find out what your Society is doing!)

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**SUNDAY, June 10**

**8:00 - 8:30 a.m.** Continental Breakfast

**Johnson Center: Dewberry Hall North**

***Session 5: 8:30 AM – 10:00 AM***

Johnson Center Third Floor Meeting Rooms A - E

**SESSION 5A: Economists and Politicians**  
**Chair: Pedro Garcia Duarte, Duke University**

**Clifford Thies**, Shenandoah University and **Gary M. Pecquet**, Central Michigan University  
**The Shaping of the Political-Economic Thought of a Future President: Professor Ely and Woodrow Wilson**

Discussant: Pedro Garcia Duarte, Duke University

**Sergio Noto**, Verona University  
**Economics and Finance in the Early Fascism's Economists**  
**appendix: Alberto Dé Stefani, Biographical Note**

Discussant: Steve Medema, University of Colorado at Denver

**Jose Luis Cardoso**, Technical University of Lisbon  
**The Rise of the Fiscal State in Nineteenth Century Europe: Lessons from the Portuguese Experience**

Discussant: Steve Medema, University of Colorado at Denver

**Michael McLure**, University of Western Australia  
**Pareto's Chronicles: Liberty and the Left**

Discussant: Steve Medema, University of Colorado at Denver

**SESSION 5B: Theories and Measurement of Economic Development and Growth**  
**Chair: Sherryl Kasper, Maryville College**

**Mauro Boianovsky**, Universidade de Brasilia  
**A View from the Tropics: Celso Furtado and the Theory of Economic Development in the 1950s**

Discussant: Joseph Persky, University of Illinois at Chicago

**Anna Klimina**, University of Saskatchewan  
**Investment Growth under Institutional Change: the Contribution of Kalecki's (1954) Growth Model**

Discussant: Joseph Persky, University of Illinois at Chicago

**Cornelia McCarthy**, Columbia University  
**Asymmetry in the History of Economic Thought on Growth**

Discussant: Sherryl Kasper, Maryville College

**Benjamin H. Mitra-Kahn** (YOUNG SCHOLAR), City University, London

**Understanding National Accounting in Hindsight**

Discussant: Sherryl Kasper, Maryville College

**SESSION 5C: Economists, Markets, and Competition**

**Chair: Daniel Hammond, Wake Forest University**

**Michael Perelman**, California State University, Chico

**Railroads and the Increase in Fixed Capital: The Historical Increase in Fixed Capital**

**Nicola Giocoli**, University of Pisa

**Competition vs. Property Rights: American Antitrust Law, The Freiburg School And The Early Years Of European Competition Policy**

**Maria Alejandra Caporale Madi and José Ricardo B. Goncalves**, University of Campinas, Brazil

**Markets, Political Power and Society: Walton Hamilton on Institutionalism**

Session Discussant: Daniel Hammond, Wake Forest University

**SESSION 5D: Henry George: Equity in Economics**

**Chair/Organizer: Mary M. (Polly) Cleveland, Association for Georgist Studies/Barnard College**

**John C. Medaille**, University of Dallas

***Justice and Mr. George: What Henry George Knew, What the Neoclassicists Forgot***

Discussant: Alexandra Hyard, Ecole des Hautes Etudes en Sciences Sociales

**Francis K. Peddle**, Dominican University College

***Henry George: Aristotelian or Kantian?***

Discussant: Robert Rogers, Ashland University

**Mary M. (Polly) Cleveland**, Association for Georgist Studies/Barnard College

***Mason Gaffney's Georgist/Wicksellian Three-factor Macroeconomics***

Discussant: Marianne Johnson, University of Wisconsin Oshkosh

**SESSION 5E: Mandeville, Hume and Smith**

**Chair: Maria Paganelli, Yeshiva University**

**Andre Lapidus**, University of Paris I (Sorbonne)

*The Valuation of Individual Decision and Welfare: A Humean Perspective*

**Satoko Nakano**, Meiji Gakuin University

*Mandeville's Skepticism Seen in His Probabilistic View for the Market*

**Amos Witztum**, London Metropolitan University

*Interdependence and Equilibrium in Adam Smith*

Discussant: Maria Paganelli, Yeshiva University and Eric Schliesser, Syracuse University

**10:00 - 10:30 a.m.** Break

**Johnson Center: Dewberry Hall North**

*Session 6: 10:30 AM – 12:00 NOON*

Johnson Center Third Floor Meeting Rooms A - E

*SESSION 6A: Classical Economics*

**Chair: Paul Oslington**, University of New South Wales

**Gavin Kennedy**, Heriot-Watt University

*Adam Smith's Invisible Hands: From Metaphors to Myths*

Discussant: Paul Oslington, University of New South Wales

**Scot Stradley**, Concordia College

*The Philosophy of Human Nature: From Adam Smith to Malthus and Ricardo*

Discussant: David Levy, George Mason University

**Arie Arnon**, Ben Gurion University and UC Berkeley

*The Early Round of the Bullionist Debate 1800-1802: Baring, Boyd and Thornton's Innovative Ideas*

Discussant: David Levy, George Mason University

*SESSION 6B: (Roundtable Discussion) Are Aggregate Supply and Aggregate Demand Curves Useful Tools of Economic Analysis?*

**Chair/Organizer: George Horwich**, Purdue University

Presenters:

**George Horwich**, Purdue University

**Dave Colander**, Middlebury College

**Barkley Rosser**, James Madison University

**SESSION 6C: Religion and Economics**

Chair/Organizer: Edward McPhail, Dickinson College

**Edward McPhail**, Dickinson College

*The Golden Rule and the Greatest Happiness Principle*

**Daniel Hammond**, Wake Forest University

***In the Shadows of Vanity: Religion and the Debate over Hierarchy***

Discussants: Michael Makowsky, George Mason University, Anthony Waterman, St. John's College, University of Manitoba

**SESSION 6D: Walter Eucken and the Freiburg School**

Chair/Organizer: Viktor Vanberg, University of Freiburg and Walter Eucken Institute

**Viktor Vanberg**, University of Freiburg and Walter Eucken Institute

***The Freiburg School: Walter Eucken and Ordoliberalism***

Discussant: Karen Vaughn, George Mason University

**Nils Goldschmidt**, Walter Eucken Institute

***Walter Eucken's Place in the History of Ideas***

Discussant: Peter Boettke, George Mason University

**Joachim Zweynert**, Hamburg Institute of International Economics and University of Hamburg

***How German is German Neoliberalism?***

Discussant: Razeen Sally, London School of Economics

**Michael Wohlgemuth**, Walter Eucken Institute

***The Freiburg School and the Hayekian Challenge***

Discussant: Bruce Caldwell, University of North Carolina Greensboro

**SESSION 6E: Law and Economics**

**Chair/Organizer: Masazumi Wakatabe, Waseda University**

**Warren Samuels, Michigan State University**

*The Interrelations Between Legal and Economic Processes: A Consideration of the Reactions*  
**outline / paper**

**Discussant: Masazumi Wakatabe, Waseda University**

**Alain Marciano, University of Reims**

**Buchanan's Constitutional Economics: Between Public Choice and the Economic Analysis of the Law**

**Discussant: Nicola Giocoli, University of Pisa**

**Neelkant Chamillal, University of Paul Cezanne**

*Whiteheadian Vespers: A Philosophical Interpretation of J. Buchanan's Theory of Market Process*

**Discussant: Masazumi Wakatabe, Waseda University**

**12:00 - 1:00 p.m. Lunch**

**Johnson Center: Dewberry Hall North**

**1:00 - 2:00 p.m.**

***Plenary Session***

**Johnson Center: Dewberry Hall South**

***"Dissenting Identities in 1960s Economics"***

**Tiago Mata, Dissertation winner**

**Technical University of Lisbon and Duke University**

***Session 7: 2:00 PM – 3:30 PM***

**Johnson Center Third Floor Meeting Rooms A - E**

**SESSION 7A: Insights from Austrian Economics**

**Chair: Richard Wagner, George Mason University**

**Hansjoerg Klausinger, Vienna University**

***The Making of Hayek's 'Monetary Theory and Trade Cycle'***

**Manuela Mosca, University of Lecce**

***The Austrian Theory of "Unnatural" Monopoly***

**Gregor Zwirn, University of Paris I (Sorbonne)**

*Ludwig von Mises on the Epistemological Foundation of the Social Sciences Reconstructed*

Session Discussant: Richard Wagner, George Mason University

*SESSION 7B: (Roundtable Discussion) Honouring A.M.C. Waterman and Donald Winch, 2007 Distinguished Fellows*

**Chair: Sandra Peart, Baldwin-Wallace College**

**Presenters:**

**Evelyn Forget**, University of Manitoba

**Donald Winch**, University of Sussex

**Anthony Waterman**, St. John's College, University of Manitoba

**David Levy**, George Mason University

**Warren Samuels, Michigan State University**

**Ross Emmett**, Michigan State University

*SESSION 7C: Insights from Pre-Classical Economics*

**Chair: Glenn Hueckel, Pomona College**

**Jesús Astigarraga** (University of Zaragoza) **and Juan Zabalza**, University of Alicante  
*Political Economy in the Spanish Dictionaries and Encyclopaedias of the 18th Century*

**John Berdell**, DePaul University

*An Early Supply-Demand Side Controversy: Petty, Law and Cantillon*

**Isabelle This Saint-Jean**, PHARE-LEMMA University of Littoral  
*Envy and Desire of Destruction*

**Carlos Eduardo Suprinyak**, CEDEPLAR/UFMG

*The Political Economy of Demographic Management: Power and Population in British Mercantilism*

Session Discussant: Glenn Hueckel, Pomona College

*SESSION 7D: Money*



**Chair: Maria Alejandra Caporale Madi, University of Campinas, Brazil**

**Perry Mehrling**, Barnard College, Columbia University  
*[The Monetary Economics of Benjamin Graham](#)*

**Jose Pelaez**, Universidad Autonoma Metropolitana, Mexico  
*[Money as Medium of Exchange: K. Iwai Proposal about Menger Monetary Theory](#)*

**Pedro Garcia Duarte**, Duke University  
*[Visiting Frank P. Ramsey: the Public Finance Concept of Optimal Monetary Policy](#)*

Discussants: Clifford Thies, Shenandoah University and Maria Alejandra Caporale Madi

**3:30 - 3:45 p.m. Break**  
**Johnson Center: Dewberry Hall North**

**Session 8: 3:45 PM – 5:15 PM**  
Johnson Center Third Floor Meeting Rooms A - E

**SESSION 8A: (Roundtable Discussion) Editing and Publishing in the History of Economics Journals**

**Chair/Co-organizer: Jose Luis Cardoso, ISEG, Technical University of Lisbon**

**Co-organizer: Steve Medema, University of Colorado at Denver**

Presenters:

**[Jose Luis Cardoso, ISEG, Technical University of Lisbon](#)**

**Steve Medema, University of Colorado at Denver**

**[Warren Samuels, Michigan State University](#)**

**[Donald Winch, University of Sussex](#)**

**[Sandra Peart, Baldwin-Wallace College](#)**

**SESSION 8B: Ideology, Politics and Economics**

**Chair/Organizer: Daniel Hammond, Wake Forest University**

**Angus Burgin**, Harvard University  
*[The Political Economy of the Early Mont Pelerin Society](#)*

Discussant: Bruce Caldwell, University of North Carolina Greensboro

**Daniel Hammond**, Wake Forest University  
*Transcendental Commitments of Economists: Friedman, Knight, and Nef*

Discussant: Ross Emmett, Michigan State University

**David Mitch**, University of Maryland, Baltimore County  
*John U. Nef, Jr., Friedrich Hayek, and the Committee on Social Thought*

Discussant: Daniel Hammond, Wake Forest University

**Ross Emmett**, Michigan State University  
*Did the Chicago School Reject Frank Knight? Assessing Frank Knight's Place in the Chicago Economics Tradition*

Discussant: Tiago Mata, Technical University of Lisbon and Duke University

**SESSION 8C: Recent Contributions II**  
**Chair: Grimot Nane, London South Bank University**

**Barkley Rosser**, James Madison University  
*The Rise and Decline of Mancur Olson's View of "The Rise and Decline of Nations"*

Discussant: Grimot Nane, London South Bank University

**Ignacio Falgueras-Sorauren**, University of Malaga  
*Robbins as a Forerunner of Modern Theories of Work Extraction*

Discussant: Evelyn Forget, University of Manitoba

**Balbir Sihag**, University of Massachusetts Lowell  
*Relevance of Begriffsgeschichte to the History of Economic Analysis*

Discussant: Evelyn Forget, University of Manitoba

**SESSION 8D: Perspectives on Market Socialism**  
**Chair/Organizer: Douglas MacKenzie, SUNY Plattsburgh**

**Gary Mongiovi**, St. John's University  
*The Keynesians and Socialism: Franco Modigliani and the Socialist State*

Discussant: Daniela Parisi, Catholic University of the Sacred Heart

**Douglas MacKenzie**, SUNY Plattsburgh  
*Financial Markets and Economic Calculation*

Discussant: Gary Mongiovi, St. John's University

**J. Patrick Gunning**, U.S. Coast Guard Academy  
*Mises's Idealistic View of Consumer Sovereignty*

Discussant: Douglas MacKenzie, SUNY Plattsburgh

**SESSION 8E: On the Methodology of Social Science, Historically Considered**

**Chair: Art Diamond, University of Nebraska Omaha**

**Adam Lutzker**, University of Michigan Flint  
*Formalism and its Critics: Notes Towards an Intellectual History*

Discussant: Wade Hands, Puget Sound University

**Tiziana Foresti**, University of Pisa  
*Veblen's Theory of Causality*

Discussant: Wade Hands, Puget Sound University

**James Wible**, University of New Hampshire  
*The Economic Mind of Charles Sanders Peirce*

Discussant: Art Diamond, University of Nebraska Omaha

**5:30 - 6:30 p.m.**

*Plenary Session: Presidential Address*

**Johnson Center: Dewberry Hall South**

*"Reflections on the Secularization of American Economics"*

Bradley Bateman, Gertrude B. Austin Professor of Economics & Associate Dean  
Grinnell College

**6:30 - 7:30 p.m.**

**Reception (All are welcome!)**

**Johnson Center: Dewberry Hall North**

*Sponsored by the Mercatus Center at GMU*

**7:45 p.m.**

**HES Banquet (ticket required)**

**Johnson Center: Dewberry Hall North**

**MONDAY, June 11**

**8:00 - 8:30 a.m. Continental Breakfast**  
**Johnson Center: Dewberry Hall North**

***Session 9: 8:30 AM – 10:00 AM***

**Johnson Center Third Floor Meeting Rooms A - E**

***SESSION 9A: Utilitarianism***

**Chair: Eric Schliesser, Syracuse University**

**Jeffrey Young, St. Lawrence University**

***The Role of Utility in Adam Smith***

**Marco Guidi, University of Pisa**

***The Greatest Happiness Principle and the Principle of Enlightened Interests: J. B. Say and Bentham***

**Abdallah Zouache, CREUSET-CNRS and Michel Bellet, CREUSET-CNRS**  
***Social Justice and Common Good: is There a Utilitarian Heritage in Saint-Simonism?***

**Joseph Persky, University of Illinois at Chicago**

***On the Thinness of the Utilitarian Defense of Private Property***

**Discussants: Eric Schliesser, Syracuse University, Annie L. Cot, Paris I (Sorbonne)**

***SESSION 9B: (Teaching Roundtable) Teaching Classical Economics***

**Chair/Organizer: Mike Bradley, University of Maryland, Baltimore County**

**Presenters:**

**Jerry Evensky, Syracuse University**

**Glenn Hueckel, Pomona College**

**David Levy, George Mason University**

**Maria Pia Paganelli, Yeshiva University**

**Neil Skaggs, Illinois State University**

**William Sockwell, Berry College**

**SESSION 9C: Socialism and Planning**

**Chair: Gary Mongiovi, St. John's University**

**Nimai Mehta, George Mason University**  
*Planning for Capital: Economic Theory and Socialism*

**Discussant: Michael D. Thomas, George Mason University**

**Edd Noell, Westmont College**  
*Fair Wage as Living Wage: Economists' Competing Visions and the Living Wage Movement*

**Discussant: Gary Mongiovi, St. John's University**

**Sapir Handelman, Harvard University**  
**Two Political Pamphlets Immortalized as Sign Posts in the Debate over the Decent Social Order**

**Discussant: Michael D. Thomas, George Mason University**

**SESSION 9D: (Roundtable Discussion) In Remembrance of Mark Perlman**

**Chair/Organizer: Charles McCann, University of Pittsburgh**

**Presenters:**

**Warren Samuels, Michigan State University**

**Ingrid Rima, Temple University**

**Charles McCann, University of Pittsburgh**

**Laurence Moss, Babson College**

**Peter Boettke, George Mason University**

**Abigail Williams, Abigail Williams and Associates**

**10:00 - 10:30 a.m. Break**  
**Johnson Center: Dewberry Hall North**

**Session 10: 10:30 AM – 12:00 NOON**  
**Johnson Center Third Floor Meeting Rooms A - E**

**SESSION 10A: Economists and Central Banks**  
**Chair/Organizer: Perry Mehrling, Columbia University**

**Rebeca Gomez Betancourt**, University of Paris I (Sorbonne) and PHARE  
**E. W. Kemmerer and the Origins of the FED**

**Michele Alacevich** and **Pier Francesco Asso**, Universita di Palermo  
**Money Doctoring After World War II: Arthur I. Bloomfield and the Federal Reserve Missions to South Korea**

**Ricardo Solis**, Universidad Autonoma Metropolitana, Mexico **and**  
**Jerome de Boyer des Roches** University of Paris IX (Dauphine) and PHARE  
**R. G. Hawtrey on the National and International Lender of Last Resort**

Session Discussant: Perry Mehrling, Columbia University

**SESSION 10B: (Roundtable Discussion) Capitalism and Socialism after Hayek?**  
**Chair/Organizer: Edward McPhail, Dickinson College**

Presenters:

**Edward McPhail**, Dickinson College

**Ted Burczak**, Dennison University

**Barkley Rosser**, James Madison University

**Warren Samuels, Michigan State University**

**SESSION 10C: (Roundtable Discussion) Towards a History of Public Choice Economics**  
**Chair/Organizer: David Levy, George Mason University**

Presenters:

**Richard Wagner**, George Mason University

**David Levy, George Mason University and Sandra Peart, Baldwin-Wallace College**

**Gordon Brady, Ph.D., M.S.L.**

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