

# HES

HISTORY OF  
ECONOMICS SOCIETY

[www.historyofeconomics.org](http://www.historyofeconomics.org)

## **40<sup>th</sup> Annual Meetings of the History of Economics Society**

### **Conference Program and Abstracts**

**The University of British Columbia  
Vancouver, British Columbia  
June 20-22, 2013**

# HES 2013 RECOGNITIONS

This conference was made possible due to the generous support of the following nine units at the University of British Columbia:

Department of Philosophy  
Department of Economics  
Department of History  
Department of English  
Science and Technology Studies  
Centre for Applied Ethics  
Dean of Arts  
Office of the Vice-President of Research and International  
St. John's College

Conference Organizers: Margaret Schabas and Tyler DesRoches  
We wish to acknowledge the assistance of Sheri Donovan, Sarah Johnston, Jennifer Trudeau, Henry Trim, Tiffany Melius, Rhonda Janzen, and Nissa Bell.

## Prizes and Honours

### Joseph Dorfman Dissertation Prize:

**François Allisson**  
Ph.D. Université de Lausanne (2012)  
"Value and Prices in Russian Economic Thought (1890-1920)"  
Supervisor: Pascal Bridel

### HES Best Article Award:

**Till Düppe**  
Assistant Professor of Economics  
Université du Québec à Montréal,  
"Arrow and Debreu De-homogenized"  
*Journal of the History of Economic Thought*  
December 2012, Volume 34, Issue 4

### Joseph J. Spengler Book Prize:

**Angus Burgin**  
Assistant Professor of History  
Johns Hopkins University  
*The Great Persuasion: Reinventing Free Markets Since the Depression*  
Harvard University Press, 2012

**Distinguished Fellow:**

**Mary S. Morgan**  
Professor of Economics  
London School of Economics and the University of Amsterdam

**Presidential Address:**

**Robert W. Dimand**  
Professor of Economics  
Brock University  
“The Global Economic Crisis in Light of the History of  
Interwar Monetary Economics”

**Adjudicating Committees**

Distinguished Fellow Committee

Philip Mirowski (Notre Dame) Chair; Jerry Evensky (Syracuse), Steven Medema  
(Colorado-Denver)

Dorfman Prize Committee

David Colander (Middlebury) Chair; Rebeca Gomez Betancourt (Lyon 2), Sylvie Rivot  
(Strasbourg), Warren Young (Bar-Ilan)

Best Article Prize Committee

John Berdell (DePaul) Chair; Thomas Cate (Northern Kentucky), Steven Meardon  
(Bowdoin)

Spengler Prize Committee

Jeffrey Young (St. Lawrence) Chair; Robert Leonard (UQAM), Sophus Reinert  
(Harvard)

Nominating Committee

Steven Medema (Colorado-Denver) Chair; Marianne Johnson (Wisconsin-Oskosh),  
Masazumi Wakatabe (Waseda)

## History of Economics Society Executive Committee

President	Margaret Schabas University of British Columbia
President-Elect	Robert Leonard Université du Québec à Montréal
Vice-President	Ross Emmett Michigan State University
Secretary	Thomas Leonard Princeton University
Treasurer	Neil Niman University of New Hampshire
Past-President	Robert Dimand Brock University
Past-Past-President	Philip Mirowski Notre Dame University
Elected Committee Members	Pedro Duarte Universidade de São Paulo Marianne Johnson University of Wisconsin, Oshkosh Stephen Meardon Bowdoin College Maria Pia Paganelli Trinity University
Editors <i>Journal of the History of Economic Thought</i>	Marcel Boumans University of Amsterdam Evelyn Forget University of Manitoba
List Moderator	Humberto Barreto DePauw University
Archivist	Craufurd Goodwin Duke University

## **Warren J. and Sylvia J. Samuels Young Scholars**

These awards are made possible thanks to the generous donation of Warren J. and Sylvia J. Samuels. Subsequent donors have allowed us to expand the offerings, and more contributions would be appreciated. The awards, sponsored by the History of Economics Society, honour the following young scholars for the promise of their research and writing.

François Allisson, Université de Lausanne

Juan Carvajalino, Université du Québec à Montréal

François Claveau, Université du Québec à Montréal

Shiri Cohen, Hebrew University

Danilo Freitas Ramalho da Silva, Universidade de São Paulo

Erwin Dekker, Erasmus University Rotterdam

Francesco Di Iorio, Duke University

Verena Halsmayer, University of Vienna

Dorian Jullien, Université Nice Sophia Antipolis

Luis Mireles-Flores, Erasmus University Rotterdam

Marc-Willam Palen, Yale University

Johannes Schwarzer, University of Hohenheim

Alex M. Thomas, University of Sydney

## PROGRAM AT A GLANCE

All Presentations are at the Irving K. Barber Learning Centre  
Room numbers or names are given in parentheses.  
Lillooet and Dodson Rooms are on the Third Floor behind the Learning Commons

*Thursday June 20* On-Site Registration 1:30 to 6:30 PM (Lower Lobby)

3:00 to 6:15 PM Plenary for Award Winners (182)  
3:00 to 4:30 Dorfman, Best Article  
4:30 to 4:45 Coffee Break  
4:45 to 6:15 Spengler, Distinguished Fellow  
6:30 to 9:30 Opening Reception (Museum of Anthropology, UBC Campus)

*Friday June 21* On-Site Registration 8:00 to Noon (Lower Lobby)

8:30 to 10 AM Parallel Sessions: Pre-Modern (156), Hume (157),  
Methodology (158), Macro, (191), Samuelson (185)  
10 AM Coffee Break  
10:30 to 12:30 Parallel Sessions: Nations (156), George, (157) Keynes (158),  
Literature (191), 19<sup>th</sup> C USA (185)

12:30 to 2:30 Lunch (St. John's College)

2:30 to 4:30 Parallel Sessions: 19<sup>th</sup> C (156), Perspectives (158), Growth (185),  
Canadian (191), Models (182)  
4:40 to 6:00 Annual Business Meeting (182)  
Dinner off-site

*Saturday June 22*

8:30 to 10 AM Parallel Sessions: 20<sup>th</sup> C USA (156), State (157),  
18<sup>th</sup> C (158), Price Theory (185), Environment (191)  
10 AM Coffee Break  
10:30 to 12:30 Parallel Sessions: 17<sup>th</sup> C (156), Macro (191), Trans (185),  
Culture (Lillooet), Hayek (Dodson)

12:30 to 1:45 Lunch (Lower Lobby)  
1:45 to 2:15 Nitobe Gardens  
2:15 to 2:30 Coffee Break

2:30 to 4:30 Parallel Sessions: Italy (191), Normativity (182), 19<sup>th</sup> C USA (185),  
Keynes (Dodson), RAND (Lillooet)  
4:45 to 6:00 Distinguished Fellow Award and Presidential Address (182)  
6:30 to 9:30 Banquet (St John's College)

## Program Overview

All sessions are in the Irving K. Barber Learning Centre  
Room Numbers or Room Names in Parentheses

Lillooet and Dodson Rooms are on the Third Floor behind the Learning Commons

### *Thursday June 20*

Registration: 1:30 to 6:30 PM (Lower Lobby)

Plenary for Award Winners: 3:00 to 6:15 (182)  
Coffee Break 4:30 to 4:45

Opening Reception: 6:30 to 9:30 Museum of Anthropology (UBC Campus)

### *Friday June 21*

Registration: 8:00 to 12:00 Noon (Lower Lobby)

#### *A Friday 8:30 to 10:00 AM*

- A1 Pre-Modern Markets and Merchants (156)
- A2 Legacy of Hume and Smith (157)
- A3 Methodology (158)
- A4 Macroeconomics: Wicksell and Frisch (191)
- A5 Reflections on Paul Samuelson (185)

Coffee Break 10:00 to 10:30 (Lower Lobby)

#### *B Friday 10:30 to 12:30*

- B1 Nations in Crisis (156)
- B2 Henry George and Canadian Tax Reform (157)
- B3 Keynes and Contemporaries (158)
- B4 Economic Thought as Literature (191)
- B5 American Political Economy from the Age of Jackson to the Civil War (185)

Lunch 12:30 to 2:30 (St. John's College, UBC) Included in Registration

#### *C Friday 2:30 to 4:30*

- C1 Nineteenth-Century Economics: Ricardo, George, Dupuit, Marshall (156)
- C2 Disciplinary Perspectives: Drifts and Rifts (158)
- C3 Solow and Growth Theory (191)
- C4 Canadian Economics: Innis, Lonergan, Lipsey (185)
- C5 Author Meets Critics: Mary S. Morgan, "The World in the Model: How Economists Work and Think" (182)

*Friday 4:40 to 6:00* Annual Business Meeting (182)

Dinner (arrange on your own; see below for transport and restaurants)

Registration packet includes two bus tickets.

*Saturday June 22*

*D Saturday 8:30 to 10 AM*

- D1 Mid-Twentieth Century American Economics (156)
- D2 The State and the Forging of National Identities (157)
- D3 Eighteenth-Century Economics: Cantillon, Smith, Reid (158)
- D4 Methodological Debates and Price Theory: Marshall, Stigler, Working (185)
- D5 Topics in Environmental Economics (191)

Coffee Break 10:00 to 10:30 (Lower Lobby)

*E Saturday 10:30 to 12:30*

- E1 Early Modern Economics (156)
- E2 Topics in Macroeconomics (191)
- E3 Translations and the Circulation of Economic Ideas across Borders (185)
- E4 Cultural Context of Economics: Paris, Vienna, Budapest (Lillooet)
- E5 Hayek, Knight, Buchanan (Dodson)

Lunch 12:30 to 1:30 (Lower Lobby) Included in Registration

Excursion to the Nitobe Gardens 1:30 to 2:15 (UBC) Included in Registration

Coffee Break 2:15 to 2:30 (Lower Lobby)

*F Saturday 2:30 to 4:30*

- F1 Economics and Public Opinion: The Italian Economists and the Press in the Liberal Age (1890-1925) (191)
- F2 Economists and the Positive/Normative Distinction (182)
- F3 Nineteenth-Century American Economics: Hadley, Veblen, Peirce, Expertise (185)
- F4 Keynes and Keynesianism (Dodson)
- F5 Risk, RAND, and Behavioral Economics (Lillooet)

Saturday 4:45 to 6:15 (182)

Distinguished Fellow Award: Mary S. Morgan

Presidential Address: Robert W. Dimand: "The Global Economic Crisis in Light of the History of Interwar Monetary Economics"

Saturday 6:30 to 9:30 Banquet (St. John's College, UBC)



## Program in Detail

All Sessions and Registration are in the Irving K. Barber Learning Centre  
Room Number or Name is given in Parentheses  
Dodson and Lillooet Room are on the 3<sup>rd</sup> Floor behind the Learning Commons  
St John's College (Friday Lunch and Banquet) is at 2111 Lower Mall

*Thursday June 20*

**Registration 1:30 to 6:30** (Lower Lobby)

**Plenary for Award Winners: 3:00 to 6:15** (182)

Angela Redish, Vice-Provost, University of British Columbia  
Welcoming Remarks

1. Dorfman Prize: François Allisson, Université de Lausanne  
Value and Prices in Russian Economic Thought (1890-1920)
2. Best Article Prize: Till Düppe, Université du Québec à Montréal  
Finding Equilibrium

**4:30 to 4:45 Coffee**

3. Spengler Prize: Angus Burgin, Johns Hopkins University  
Hayek, Friedman, and the Return of Laissez Faire
4. Distinguished Fellow: Mary S. Morgan, London School of Economics and  
University of Amsterdam  
How is the World Ruled by Numbers?

**Opening Reception 6:30 to 9:30**

Museum of Anthropology (UBC Campus), 6293 NW Marine Drive. This includes access to the entire collection of artifacts, provided you leave your food and drink in the lobby. There will be cold and hot food and drink tickets, plus a cash bar for additional drinks. Directions: On exiting the Barber Building, turn left on East Mall. Turn left on Marine Drive (also Chancellor Blvd). MOA is on the right at the next stoplights. If you prefer a more scenic route, exit the back of the Barber Building (west side) and head northwest toward the flagpole on Main Mall. Walk through the Rose Garden and exit down the stairs on your left. MOA is just across the main road.

*Friday June 21*

**Registration 8:00 to Noon** (Lower Lobby)

**A Friday 8:30 to 10 AM**

A1 Pre-Modern Markets and Merchants (156)

Chair: Hugh Goodacre, University College London

1. Edward Noell, Westmont College  
How Can Economic Gains Be Justified? Exploring the Institutional Context of Patristic and Ancient Roman Thought on Competition, Profits and Usury
2. Yanlong Zhang, Bremen University  
The Sogdian Merchants in the Commerce of the Silk Road between the Fourth and Ninth Centuries: ‘Commitment Problem’, Implicit Contract, and ‘Read Out’
3. Daniela Parisi, Catholic University of Milan  
Merchant activity and Economic Thought: Italian Early Renaissance Economic Thought

A2 Legacy of Hume and Smith (157)

Chair: John Berdell, DePaul University

1. Lorenzo Garbo, University of Redlands  
On Wisdom in Economic Discourse
2. Jeffrey T. Young, St. Lawrence University  
The Role of Conventions in Hume, Smith and Keynes
3. Maria Pia Paganelli, Trinity University  
Smith, not Hume: An inquiry into the Intellectual Origins of Public Choice

## **A Friday 8:30 to 10 AM (continued)**

### A3 Methodology (158)

Chair: John B. Davis, Marquette University and University of Amsterdam

1. Hernán Vallejo, Universidad de los Andes  
Mainstream Economics in the Early 21<sup>st</sup>-Century: What, How, and How Far?
2. Lawrence A. Boland, Simon Fraser University  
On the Role and Limitations of Experimental/Behavioral Economics
3. Francesco Di Iorio, Duke University  
Is Methodological Individualism a Reductionist Theory?

### A4 Macroeconomics: Wicksell and Frisch (191)

Chair: Marianne Johnson, University of Wisconsin at Oshkosh

1. Harald Hagemann, University of Hohenheim  
Knut Wicksell on Ricardo's Machinery Problem
2. Julián Libreros, Jorge Tadeo Lozano University  
Long Period Method, Capital and Money in Wicksell
3. Marcel Boumans, University of Amsterdam  
History of Macroeconomics

### A5 Reflections on Paul Samuelson (185)

Chair: Pedro Duarte, Universidade de São Paulo

1. Harro Maas, Utrecht University School of Economics  
Making Things Technical: Samuelson at MIT
2. Juan Carvajalino, Université du Québec à Montréal  
Edwin Bidwell Wilson: A Catalytic Influence for Paul Samuelson's Work
3. D. Wade Hands, University of Puget Sound  
The Individual and the Market: Paul Samuelson on (Homothetic) Santa Claus Economics

**10:00 to 10:30 AM Coffee Break** (Lower Lobby)

**B Friday 10:30 to 12:30**

B1 Nations in Crisis (156)

Chair: Juan Zabalza, University of Alicante

1. Toshiaki Hirai, Sophia University  
International Design and the British Empire
2. David Duffy, University of Portsmouth and John Considine,  
University College Cork  
The Olsonian Tradition in Why Nations Fail
3. Masazumi Wakatabe, Waseda University  
Turning Japanese? Lessons from Japan's Lost Decade to the Current Crisis
4. Tony Myatt, University of New Brunswick and Brian MacLean,  
Laurentian University  
The Nature and Importance of the Micro-underpinnings Debate for  
Macroeconomics

B2 Henry George and Canadian Tax Reform (157)

Chair: Mary P. Cleveland, Columbia University School of Public and International  
Affairs (Organizer)

1. Stephen E. Barton, Independent Scholar  
"This Social Mother in Whose Household We All Live": Berkeley Mayor  
J. Stitt Wilson's early 20<sup>th</sup>-Century Socialist Feminism
2. Mason Gaffney, University of California at Riverside  
Western Canada's Magnetic Tax Systems and their Object Lessons, 1890-1920
3. Amy Gordon, Dominican University College  
Report of the Assessment and Taxation Commission, Province of Manitoba,  
1919: The Fate of Henry George in Canada
4. Francis K. Peddle, Dominican University College  
H. Bronson Cowan and Canadian Tax Reform in the Twentieth Century

**B Friday 10:30 to 12:30 (continued)**

B3 Keynes and Contemporaries (158)

Chair: Michaël Assous, Université de Paris 1 Panthéon-Sorbonne

1. Michael McLure, University of Western Australia  
The Elusive Arthur Cecil Pigou
2. Shiri Cohen, Hebrew University  
Economics Changes its Destination: the ‘Divorce’ from Utilitarianism – Two Case Studies
3. Atsushi Komine, Ryukoku University  
Why did Keynes Promote Grace I in 1921? A Cambridge Officer’s Attitude towards Conferring Degrees on Women
4. Lowell Jacobsen, Baker University  
On Robinson, Robertson, and the Industrial Organization View

B4 Economic Thought as Literature (191)

Chair: David Levy, George Mason University

1. Alexander Dick, University of British Columbia  
The Bullion Controversy as Media Event – The 1790s
2. Scott R. MacKenzie, University of British Columbia  
Sheep-o-nomics: James Hogg’s Pastoral Economics and His Pastoral Verse, 1801-1835
3. Deanna Kreisel, University of British Columbia (Organizer)  
‘In the Future He Has a Fearful Hold Upon Me’: Gendered Anxieties of Capitalist Growth in Dracula

**B Friday 10:30 to 12:30 (continued)**

B5 American Political Economy from the Age of Jackson to the Civil War (185)

Chair: Neil Niman, University of New Hampshire

1. Joseph J. Persky, University of Illinois at Chicago  
American Political Economy and the Common School Movement: 1820-1850
  2. Marc-William Palen, Yale University  
Free Trade, Abolitionism, and Moral Economy in Antebellum America
  3. Phillip Magness, George Mason University  
The Political Economy of Colonization from Mathew Carey to Abraham Lincoln
  4. Stephen Meardon, Bowdoin College (Organizer)  
Henry C. Carey's 'Zone Theory' and American Sectional Conflict
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**12:30 to 2:30 Lunch** (St. John's College) Covered in registration fees

Directions: Leave the west side of the Barber Building (opposite side from Gage Towers) and turn to the left. Go right on Agricultural Road (first walkway) then left on Main Mall (a wide boulevard). You will pass the Chemistry Building on your left (one of the only buildings from the pre-1960s concrete era). Take the next right on University Blvd, and walk two "streets" downhill to the Lower Mall. St. John's College is on the opposite corner. Enter the building to your left.

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**C Friday 2:30 to 4:30**

C1 Nineteenth-Century Economics: Ricardo, George, Dupuit, Marshall (156)

Chair: Manuela Mosca, University of Salento

1. Shin Kubo, Kaetsu University  
The Figure of Ricardo in Mid-Nineteenth-Century Cambridge
2. Mary Cleveland, Columbia University School of Public and International Affairs  
A Ricardo-George Hybrid Growth Model
3. Guy Numa, State University of New York at Stony Brook  
Jules Dupuit on Money and Credit
4. Satoko Nakano, Meiji Gakuin University  
Edgeworth's Appraisal of Marshall's Principles of Economics

## **C Friday 2:30 to 4:30 (continued)**

### C2 Disciplinary Perspectives: Drifts and Rifts (158)

Chair: David Colander, Middlebury College

1. Pedro Duarte, Universidade de Sao Paulo and Yann Giraud,  
Université de Cergy-Pontoise  
History of Economic Thought and Mainstream Economics: a Quantitative and  
Qualitative Overview
2. François Claveau, Erasmus University Rotterdam  
Has There Been a Turn in Economics? A Bibliometric Investigation
3. Gilles Campagnolo, CNRS and Aix-Marseilles School of Economics  
From John Stuart Mill's Utilitarianism to Carl Menger on Albert E. Fr. Schäffle:  
Views on what is Objective/Subjective
3. Julie Ragatz, Temple University  
Did the Consensus on Neoclassical Economics Represent Progress:  
A New Approach?

### C3 Solow and Growth Theory (191)

Chair: Stephen Meardon, Bowdoin College

1. Verena Halmayer, University of Vienna  
Engineering in the Design Sense: The Case of Solow's Growth Model
2. Michaël Assous, Université de Paris 1 Panthéon-Sorbonne  
Solow's Struggle with the Medium-Run Macroeconomics: 1956-1995
3. Jeff Biddle, Michigan State University  
The Origins of the Labor Hoarding Hypothesis

**C Friday 2:30 to 4:30 (continued)**

C4 Canadian Economics: Innis, Lonergan, Lipsey (185)

Chair: Malcolm Rutherford, University of Victoria

1. Gordon Holmes, McMaster University  
The Contribution of Harold Innis to the History of Canadian Economic Thought
2. Paul Oslington, Australian Catholic University  
The Economics of Bernard Lonergan S.J. Context, Modelling and Assessment
3. Johannes Schwarzer, University of Hohenheim  
Changing Views of the Phillips Curve: From Adjustment Relation to a Trade-Off Interpretation
4. Richard Lipsey, Simon Fraser University  
The Phillips Curve and the Tyranny of an Assumed Unique Macro Equilibrium

C5 Author Meets Critics: Mary S. Morgan, “The World in the Model: How Economists Work and Think” (182)

Chair: Margaret Schabas, University of British Columbia (Organizer)

1. Kevin D. Hoover, Duke University
2. Daniel M. Hausman, University of Wisconsin-Madison  
(Delivered by Margaret Schabas)
3. Evelyn Forget, University of Manitoba
4. Mary S. Morgan, London School of Economics and University of Amsterdam

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**Friday 4:40 to 6:00 (182)**

**Annual Business Meeting** All HES members are welcome

**Dinner** (arrange on your own; see below for transport and restaurants)  
Registration packet includes two bus tickets.



*Saturday June 22*

**D Saturday 8:30 to 10 AM**

D1 Mid-Twentieth Century American Economics (156)

Chair: Jeffrey Biddle, Michigan State University

1. Ken Kato, Gunma National College of Technology  
The Visions of American Social Security of the 1930s: Edwin E. Witte and Wisconsin Idea
2. W. Robert Brazelton, University of Missouri at Kansas City  
Economic Analysis/Policy: Leon Hirsch Keyserling, the CEA, and Afterward
3. Malcolm Rutherford, University of Victoria  
American Institutionalism After 1944

D2 The State and the Forging of National Identities (157)

Chair: Ghislain Deleplace, Université de Paris 8

1. Iara de Lima, Federal and Danielle C. Guizzo, Federal University of Parana  
The State and British Classical Political Economy
2. Juan Zabalza, University of Alicante  
Economic Ideas on the Spanish Transition to Democracy in the late Twentieth Century
3. Anna Klimina, University of Saskatchewan  
An Analysis of Emerging Discourse on State Capitalism in Post-1917 Economic Literature

D3 Eighteenth-Century Economics: Cantillon, Smith, Reid (158)

Chair: Jeffrey T. Young, St. Lawrence University

1. Alex M. Thomas, University of Sydney  
Consumption and Activity Levels in Cantillon's Essai
2. Hiroyuki Furuya, Tokushima Bunri University  
Fitness as Ingenuity: Judgment of Taste in Adam Smith's Theory of Moral Sentiments
3. Giovanni B. Grandi, University of British Columbia-Okanagan  
Thomas Reid on Value, Price, and Wages

**D Saturday 8:30 to 10 AM (continued)**

D4 Methodological Debates and Price Theory: Marshall, Stigler, Working (185)

Chair: Ivan Moscati, Università Bocconi

1. Harro Maas, Utrecht University School of Economics  
The World in a Plate: The Graphical Method in Marshall's Political Economy
2. Craig Freedman, University of New South Wales  
The Chicago School of Anti-Monopolistic Competition – George Stigler's Campaign against Edward Chamberlin
3. John Berdell, DePaul University and Jin Choi, DePaul University  
Clashing Methodologies in the Analysis of Speculation: Holbrook Working of the Stanford Food Institute and Paul Mehl of the Grain Futures Administration

D5 Topics in Environmental Economics (191)

Chair: Spencer Banzhaf, Georgia State University

1. José M. Edwards, Universidad Adolfo Ibáñez  
Economics: Science of Scarcity
2. Tyler DesRoches, University of British Columbia  
Situating Natural Capital in the History of Economic Thought
3. Robert Leonard, Université du Québec à Montréal  
'Small is Beautiful': The Life and Work of E.F. Schumacher

**10:00 to 10:30 AM Coffee Break** (Lower Lobby)

**E Saturday 10:30 to 12:30**

E1 Early Modern Economics (156)

Chair: Edward Noell, Westmont College

1. Carlos Eduardo Suprinyak, Universidade Federal de Minas Gerais  
Beyond Thomas Mun: The Economic Ideas of Lionel Cranfield, Francis Bacon  
and Edward Coke
2. Fernando Ribeiro, Pontificia Universidade Católica de São Paulo  
Hobbes as a Forerunner of the Labor Theory of Value
3. Hugh Goodacre, University College London  
“That which remaineth”: Surplus and Necessity from the New Testament to  
William Petty
4. Mauricio C. Coutinho, State University of Campinas  
Arguments on Non-Metallic Money (1650-1750)

E2 Topics in Macroeconomics (191)

Chair: Marcel Boumans, University of Amsterdam

1. Luis Mireles-Flores, Erasmus University Rotterdam  
On the Elusive Elements of the Classical Theory of Markets
2. Don Mathews, College of Coastal Georgia  
Ideology in Macroeconomics
3. Danilo Freitas Ramalho da Silva, University of São Paulo  
Robert Lucas’s Early Research in the 1960s
4. Alessandro Barattieri, Université du Québec à Montréal  
The Macroeconomic Effects of Full Cost Pricing: A Case for Revisiting the  
Marginalist Controversy?

**E Saturday 10:30 to 12:30 (continued)**

E3 Translations and the Circulation of Economic Ideas across Borders (185)

Chair: Evelyn Forget, University of Manitoba

1. Laurie Bréban and Jean Dellemotte, Université de Paris 1 Panthéon-Sorbonne  
From One Sympathy to Another: Sophie de Grouchy's Translation of the  
*Theory of Moral Sentiments*
2. Nathalie Sigot, Université de Paris 1 Panthéon-Sorbonne  
An Activist Stance: The 1828 French Translation of Bentham's  
*Defence of Usury*
3. Ghislain Deleplace, Université de Paris 8  
The French Translation of Keynes's General Theory: Terminological Problems  
and Analytical Difficulties
4. Harald Hagemann, University of Hohenheim  
The German Edition of Keynes's General Theory: Controversies on the Preface

E4 Cultural Context of Economics: Paris, Vienna, Budapest (Lillooet)

Chair: Robert Leonard, Université du Québec à Montréal

1. Arnaud Orain, Université Paris 8  
A Cultural Opposition to Physiocracy? Theatre, Poetry and Songs against the  
Science Nouvelle (1760s-1780s)
2. Erwin Dekker, Erasmus University Rotterdam  
The Vienna Circles: Cultivating Economic Knowledge in Interwar Vienna
3. Benjamin F. Gussen, University of Auckland  
On the Problem of Scale: Economic Cubism, Economic Surrealism and Scale  
Relativity
4. Viviana Di Giovinazzo, University of Milano Bicocca  
Tibor Scitovsky: The Intellectual and Aesthetic Roots of The Joyless Economy

**E Saturday 10:30 to 12:30 (continued)**

E5 Hayek, Knight, Buchanan (Dodson)

Chair: Maria Pia Paganelli, Trinity University

1. Scott Scheall, Arizona State University  
Hayek the *Apriorist*?
2. Masanobu Sato, Kansai University  
Hayek and Knight on the Economic Conditions of Liberal Society
3. Julián Libreros, Jorge Tadeo Lozano University  
Why Hayek Abandoned the Average Period of Production?
4. Marianne Johnson, University of Wisconsin at Oshkosh  
The Earlier Origins of Public Choice

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**Saturday Mid-day Break**

**12:30 to 1:30 Lunch** (Lower Lobby of Barber Building)

This lunch is included in your registration.

Pick up a catered lunch in the Lower Lobby and eat in one of the meeting rooms (e.g. 156, 157, 158, 191), or upstairs at Ike's Café (closed on Saturday but the tables and chairs are available). Please tidy up your lunch when you are finished.

*Samuels Young Scholars, HES Executive Members, and Award Winners*: please meet for lunch in the Lillooet Room, 3<sup>rd</sup> floor. The same catered lunch is provided there.

**1:30 to 2:15 Nitobe Gardens** (Admission charge waived)

This is a small but renowned Japanese garden right on campus, considered one of the finest of its kind in North America. Locate it on the map at the end of this booklet.

It is about a five-minute walk, closer than MOA or St. John's College.

To walk as a group, meet just behind the Barber Building (west side) at 1:30 sharp or at the Gardens at 1:35, located behind the Asian Centre on West Mall.

**2:15 to 2:30 Coffee** (Lower Lobby)

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**F Saturday 2:30 to 4:30**

F1 Economics and Public Opinion: The Italian Economists and the Press in the Liberal Age (1890-1925) (191)

Chair: Giovanni Pavanelli, Università di Torino

1. Giovanni Pavanelli, University of Turin  
The Economists and the Press in Italy: The Case of Luigi Einaudi
2. Manuela Mosca, University of Salento (Organizer)  
The Daily Battles of Antonio de Viti de Marco
3. Luca Tedesco, Roma Tre University  
Gino Borgatta's Campaign in the Press in Favor of Free Trade

F2 Economists and the Positive/Normative Distinction (182)

Chair: D. Wade Hands, University of Puget Sound

1. John B. Davis, Marquette University and University of Amsterdam  
Economists' Odd Stand on the Positive-Normative Divide
2. David Colander, Middlebury College (Organizer) and Huei-Chun Su,  
London School of Economics  
Making Sense of Economist's Positive Normative Distinction
3. David Levy, George Mason University and Sandra Peart, Baldwin-Wallace College  
Moral Judgment as a Fact: Frank Knight and Moral Skepticism

### F3 19th-Century American Economics: Hadley, Veblen, Peirce, and Expertise (185)

Chair: Thomas C. Leonard, Princeton University

1. Melvin L. Cross, Dalhousie University  
Arthur Hadley, Property Rights, and the Rise of the Corporation in the Late Nineteenth Century
2. Michael Perelman, California State University at Chico  
Thorstein Veblen, Railroads, and German Economic Influence in the United States
3. James Wible, University of New Hampshire and Kevin D. Hoover, Duke University  
Mathematical Economics Comes to America: Charles S. Peirce's Engagement with Cournot's Recherches sur les Principes Mathematiques de la Théorie des Richesses
4. Thomas C. Leonard, Princeton University  
"The Wise Minority in the Saddle": American Economics Becomes an Expert Discipline, 1885-1918

### F4 Keynes and Keynesianism (Dodson)

Chair: Michael McLure, University of Western Australia

1. H. Clark Johnson, U.S. Department of Defense, Afghanistan  
Keynes: Evidence for Monetary Policy Ineffectiveness?
2. James R. Rhodes, National Graduate Institute for Policy Studies, Japan  
The 'Economics of Depression' Revisited: Hicks, Keynes, and IS-LM Model
3. Guillermo Peláez, Universidad Autónoma Metropolitana-Xochimilco  
Disequilibrium Foundations of Unemployment Equilibrium
4. Michaël Assous, Université de Paris 1 and William A. Darity, Duke University  
Meade's General Theory Model: Expectations and Dynamics under Complete Money Wage Flexibility

F5 Risk, RAND, and Behavioral Economics (Lillooet)

Chair: Robert W. Dimand, Brock University

1. Ivan Moscati, Università Bocconi  
The Debate on von Neumann and Morgenstern's Utility Function (1945-1955)
2. Spencer Banzhaf, Georgia State University  
The Cold-War Origins of the Value of Statistical Life (VSL)
3. Dorian Jullien, GREDEG and Nice-Sophia Antipolis University  
Economic Rationality as Interplay Between its Conception and its  
Conceptualization: Lessons from the Framing Effect

**Saturday 4:45 to 6:00** (182)

Distinguished Fellow Award: Mary S. Morgan, London School of Economics and  
University of Amsterdam

Presidential Address: Robert W. Dimand, Brock University  
The Global Economic Crisis in Light of the History of Interwar Monetary  
Economics

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**Saturday 6:30 to 9:30**

Banquet: St. John's College (UBC)  
See walking directions for Friday lunch.

The banquet is an International Buffet, with some vegetarian and vegan selections, and includes red and white wine from the Okanagan Valley, British Columbia. The chef, Clarence Tay, was Executive Chef of the award winning 'Le Meridien' Hotel in Singapore as well as at the Chelsea-Delta Hotel in Toronto. There will be a cash bar for additional drinks.



**Internet:** UBC has free WiFi access across the campus. Just select UBC Visitor when you call up the server and follow the prompts.

### **Places to eat on campus**

The UBC campus is home to several thousand residents, so it is as safe a place to roam as any urban setting. There are many options for food, but nothing memorable. A few kilometers toward town would yield better fare.

If you need coffee or a snack, there are several places close by. Directly behind the Gage Residence (on Walter Gage Road) there is a small but excellent coffee house, the Great Dane. Ike's café (9 to 5 PM) is in the Barber Building and has decent salads and samosas. In the Student Union Building (where breakfast is served for those staying on the campus), you can find assorted fast food, including a Starbucks for coffee, decent pizza (Pi-Squared) and sushi (Honour Roll). For those staying on through Sunday, the campus facilities are mostly shut (except for your breakfast). However, there are several restaurants at the University Village/Marketplace (Wesbrook Mall and University Blvd), including a Starbucks that opens at 6 AM.

For those not wishing to go into town for dinner on Friday, here are some alternatives on the UBC campus. All are inexpensive (Under \$40 for 2 courses).

1. The Point Grille: a casual bistro, open 11 AM to 10 PM Daily, located at 2205 Lower Mall (Marine Drive Residence, next to St John's College)
2. Mahoney's Pub: an Irish pub, open until 1 AM, located in the David Strangway Bldg, 5990 University Blvd.
3. One More Sushi (upstairs at the back of the University Village complex)
4. UBC Golf Club: standard fare, located 0.5 km east on University Blvd.
5. Pit Pub: cheap beer in the Student Union Building

### *Taxi Services*

MacLure's: 604 831-1111

Yellow Cab: 604 681-1111

Places to eat off campus (Two TransLink tickets are included in your registration)

The following restaurants are conveniently on the Number 99 Bus Route. I will list a few for each bus stop, as one travels away from the campus. The bus stop is announced and posted electronically inside the bus to give you time to ring the bell and exit the bus. I will give the street number for each restaurant as well.

Approximate Cost (Does not include drinks)

\$ Under \$25 for 2 or 3 courses

\$\$ Between \$25 and \$40 for 2 or 3 courses

\$\$\$ More than \$40 for 2 or 3 courses

## RESTAURANTS ON ROUTE 99

The 99 (B-Line) bus leaves from the bus loop next to Gage every 4 to 5 minutes until circa 7PM; then every 7 to 10 minutes. Each stop below is announced and signed. You have 2 tickets in your registration package to get you into town and back.

### Sasamat (5 minutes from campus)

1. Provence (French) \$\$ - 4473 West 10th Avenue, 604.222.1980
2. Burgoo (European) \$ - 4434 W. 10th Ave., 604.221.7839
3. En Cuisine (Japanese) \$\$ - 4422 W. 10<sup>th</sup> Ave., 604.730.0330

### Alma

1. Baru Latino \$\$ - 2535 Alma Street, 604.222.9171,
2. Montri's Thai \$\$ - 3629 Broadway W, 604.738.9888
3. La Quercia (Italian) \$\$\$ - 3689 W 4th Ave Vancouver, 604.676.1007
4. The Eatery (Funky Sushi) \$ - 3431 West Broadway, 604.738.5298

### MacDonald (10 minutes from campus)

1. Banana Leaf (Malaysian) \$\$ - 3005 West Broadway, 604.734.3005
2. Moderne Burger \$ - 2507 W Broadway, 604.739.0005
3. Q4 Ristorante by Quattro (Italian) \$\$\$ - 2563 West Broadway, 604.734.4444

### Maple

You will need to walk down Maple to 4<sup>th</sup> avenue but then you will find many restaurants on 4th. Or take the 84 Bus from Campus directly to 4<sup>th</sup> Avenue and Vine or Arbutus.

1. Bistro Pastis (French) \$\$ - 2153 West 4th Ave Vancouver, 604.731.5020
2. Bishop's (Conventional) \$\$\$ - 2183 West 4th Avenue, 604.738.2025
3. Maenam (Thai) \$\$ - 1938 W 4th Ave Vancouver, 604.730.5579
4. The Boathouse (Fish) \$\$ - 1305 Arbutus St, 604.738.5487  
(on Kitsilano Beach, so you will need to walk down Arbutus 5 streets to the shore or take the 2 or 22 bus from MacDonald and Broadway)

### Granville (15 minutes from campus)

1. Vij's (Indian) \$\$ - 1480 W 11th Ave, 604.736.6664
2. West (Regional Cuisine) \$\$\$ - 2881 Granville Street (@13th), 604.738.8938
3. Heirloom (Vegetarian) \$\$ - 1509 W 12th Ave, 604.733.2231
4. Nu (Greek) \$\$ - 1513 West Broadway, 604.558.2044
5. Maurya (Indian) \$\$ - 1643 W Broadway, 604.742.0622
6. Earl's (Conventional) \$ - 1601 West Broadway (at Fir), 604.736.5663
7. Lins (Chinese) \$ - 1537 W Broadway, 604.733.9696

### Heather (20 minutes from campus)

- Tojos (Japanese) \$\$\$ - 777 W Broadway, 604-872-8050

## **Other Relevant Information**

### *Services and Commodities*

You will find ATMs in the Student Union Building, and full-service banks at the University Village/Marketplace on University Blvd near Wesbrook (so a 5 minute walk from Gage Towers). There are two pharmacies at the Village, grocery stores, gift stores, and a Staples store (office and computer supplies). The UBC Bookstore on East Mall (south of the Barber Building) also sells computer supplies. Alas, the liquor store has recently moved to the South Campus, a kilometer walk south on Wesbrook.

### *Healthcare*

The UBC Hospital has an emergency room. If you just want a regular doctor, then try the University Village Medical Clinic (drop-ins are fine; pay per service). It is on the second floor over Staples, at 228-2155 Allison Rd. 604 222-2273. The clinic is open weekdays at 8 AM and on Saturdays at 10 AM.

### *Exercise*

The Student Recreation Centre, Aquatic Centre, and Tennis Centre are all open to the public. The user fees are modest. Ask for help at the front desk of Gage Towers.

### *Transportation to the Airport*

Getting to the airport on Sunday by taxi will take 20 minutes. It might take a taxi 10 minutes to arrive, however, so best to book in advance (there is a shortage of taxis in Vancouver). There are many alternative routes to the airport (including two different bridges) so it is virtually impossible to get held up in traffic. If you go by bus and the Canada Line, allow one hour. Sunday, the 99 bus will have a brief detour because a kilometer of Broadway (McDonald to Alma) will be closed for a street festival (Greek community), but it might still prove the best option to the Canada Line. If you prefer, take the 84, 41 or the 43 to the Canada Line, although none are as frequent as the 99.

The check-in and security system at the Vancouver airport is very efficient so you do not need to expect more than a 20-minute delay, and most likely no wait at all. If you are flying directly to the States, you will go through immigration and customs at the Vancouver airport, so leave time for that. For International and USA arrive 90 minutes before the flight leaves, and for domestic flights, arrive 60 minutes beforehand.

## **Sightseeing**

### *On Campus*

In addition to MOA and the Nitobe Gardens, there is the Belkin Art Museum, the Beatty Biodiversity Museum (home to a huge whale fossil), Green College (exquisite setting), First Nations House (large totem beams), and the Botanical Gardens (elevated tree walk). As promised at last year's HES, there is a clothing-optional beach, Wreck Beach, a steep walk down off Marine drive across from St John's College. If you prefer something less titillating, then take the trail to Tower Beach, at the juncture of Chancellor Blvd and

Marine Drive (much closer to Gage, near Green College). It is a steep but well-maintained trail through a dense rainforest (30 minutes roundtrip). Both beaches have no sand. If you want a gentler walk or place to jog, or a beautiful sandy beach (Spanish Banks), then go down the hill on Marine Drive toward the city about 1.2 kilometers. The views are spectacular.

### *Off-Campus*

Although Vancouver is the third largest city in Canada (2 million for the greater region), the downtown is very small and dense and easily walked in a day. All the venues listed below are well served by buses, bike routes and pathways along the waterways. There are two subway lines as well. The main sights of Vancouver are Stanley Park (rent a bike for the 11-kilometer perimeter path), Granville Island Market (take a seabus across False Creek to the downtown), Gastown (oldest section of town), Yaletown (hip section), Chinatown, and English Bay. Interesting shopping areas can be found along 4<sup>th</sup> Avenue (Kitsilano), South Granville, or Robson.

The real gems, however, are to be found on the North Shore (North and West Vancouver), across the Burrard Inlet. If you don't have a car, you can still get to these sights by Translink (bus and seabus). Just use their website for directions and give yourself lots of time. Even taking the seabus at Waterfront Station across the Burrard Inlet would give you some sense of the beauty of the region. Some of the main destinations after you cross the Inlet (take the Lion's Gate Bridge) are Grouse Mountain (up a gondola), Lynn Canyon, Deep Cove, Horseshoe Bay, and Bowen Island (by ferry or water taxi from Granville Island). Whistler Village is less than two hours drive each way, and there is a daily round-trip train service for tourists with great views of the Sunshine Coast. The rest of the region (i.e. the province of British Columbia) would take a lifetime to explore.

### *Sample of Cultural Events*

Vancouver International Jazz Festival is running this week, with venues across town (check their website for more details).

Bard on the Beach is an annual Shakespeare festival: Hamlet and Twelfth Night (located near the Burrard Bridge in Kitsilano)

Les Miserables (Queen Elizabeth Theatre, downtown)

Carmen (UBC Opera, on campus with a 2PM performance on June 23<sup>rd</sup>)

Hotel: a major exhibit at the Vancouver Art Gallery (more architecture than art)