43rd Annual Meetings of the History of Economics Society

Conference Program

Duke University
Durham, North Carolina
June 17 - 20, 2016
HES 2016 Conference Program

History of Economics Society
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Prizes and Honors

Distinguished Fellow of the History of Economics Society

Neil De Marchi
Professor of Economics, Duke University

Joseph Dorfman Best Dissertation Prize

Gerardo Serra, University of Sussex

Joseph J. Spengler Best Book Prize

Till Düppe, Université du Québec à Montréal, and E. Roy Weintraub, Duke University

Best Article in a History of Economics Journal

Bruce Caldwell, Duke University, and Leonidas Montes, Adolfo Ibanez University
"Friedrich Hayek and His Visits to Chile", The Review of Austrian Economics, 2015

Recognition for outstanding work as publisher in the field of the history of economic thought

Scott Parris
Economics Editor
These awards are made possible thanks to the generous donation of Warren J. and Sylvia J. Samuels. Subsequent donors have allowed us to expand the offerings, and more contributions would be appreciated. The awards, sponsored by the History of Economics Society, honor the following young scholars for the promise of their research and writing.

Lauren Bailey, *City University of New York*
Sheetal Bharat, *Christ University*
Juan Carvajalino, *Université du Quebec à Montreal*
Samuel Demeulemeester, *ENS de Lyon*
Raphaël Fèvre, *Université de Lausanne*
Erich Pinzón Fuchs, *Université Paris 1 Panthéon-Sorbonne*
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Gil Hersch, *George Mason University*
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Thomas Mueller, *Université de Lausanne*
Pierre-Hernan Rojas, *Université Paris Dauphine*
Reinhard Schumacher, *University of Potsdam*
Eric Sears, *Saint Louis University*
Gerardo Serra, *University of Sussex*
Fidel Tavarez, *Princeton University*
Olli Turunen, *University of Jyväskylä*
Conference Program Outline

All sessions, reception and meals (except for the conference banquet) will be held at the Fuqua School of Business, Duke University

**Friday, June 17th**
- 12:00 Conference registration opens
- 12:00 HES Executive Committee Meeting
- 12:00 - 1:30 Lunch
- 1:30 – 3:00 Concurrent Sessions
- 3:00 – 3:30 Coffee Break
- 3:30 – 5:00 Concurrent Sessions
- 6:30 Jazz Reception and Batala Durham (Brazilian Percussion)

**Saturday, June 18th**
- 7:30 – 8:30 Breakfast
- 8:30 – 10:00 Concurrent Sessions
- 10:00 – 10:30 Coffee Break
- 10:30 – 12:00 Concurrent Sessions
- 12:00 – 1:30 Lunch
- 1:30 – 3:00 Concurrent Sessions
- 3:00 – 3:30 Coffee Break
- 3:30 – 4:30 Plenary Session: Guillermo Calvo, (Columbia University), “Macroeconomics in the times of crisis”
- 5:00 HES Business Meeting

**Sunday, June 19th**
- 7:30 – 8:30 Breakfast
- 8:30 – 10:00 Concurrent Sessions
- 10:00 – 10:30 Coffee Break
- 10:30 – 12:00 Concurrent Sessions
- 12:00 – 1:30 Lunch
- 1:30 – 2:30 Plenary Session: Craufurd Goodwin (Duke University), “Perceptions of the (in)stability of consumer preferences: a case study of the interaction between economic policy, theory and world events”
- 3:00 – 4:30 Concurrent Sessions
- 4:30 – 5:00 Coffee Break
- 5:00 – 6:00 Presidential Address: Jeff Biddle (Michigan State University), “Statistical inferences in economics, 1919-1950: changes in meaning and practice”
- 7:00 Conference Banquet and Awards Presentations (Washington Duke)

**Monday, June 20th**
- 7:30 – 8:30 Breakfast
- 8:30 – 10:00 Concurrent Sessions
- 10:00 – 10:30 Coffee Break
- 10:30 – 12:00 Concurrent Sessions
TABLE OF CONTENTS

Friday, June 17 ........................................................................................................... 8
FRI1A Session: “Austrian Economics: New Insights” .................................................. 8
FRI1B Roundtable: “Michel de Vroey’s A History of Macroeconomics from Keynes to Lucas and Beyond” ......................................................................................... 8
FRI1C Session: “Smith and His Contemporaries” (co-organized with the International Adam Smith Society) ......................................................................................... 8
FRI1D Session: “Economic Thought and Practice in the Enlightenment” ....................... 9
FRI1E Session: “Keynes and Moral Theory” .................................................................. 9
FRI1F Session: “Ancient Economic Thought” .............................................................. 9
FRI2A Session: “Marx, Cambridge and Soviet Economics” .......................................... 10
FRI2B Session: “Economic Science Studies” ............................................................... 10
FRI2C Session: “New Interpretations about the Origins of Money” ................................. 11
FRI2D Session: “Pigouviana: Ethics, Philosophy and Public Policy” ............................. 11
FRI2E Session: “The Values of Nature: Economists and the Environment” .................. 11
FRI2F Session: “Complexity, Empirics and Macroeconomics” .................................. 12
Plenary Session: Bradford DeLong (UC Berkeley) ...................................................... 12

Saturday, June 18 ....................................................................................................... 12
SAT1A Roundtable: “Editing History of Economic Thought Journals” ......................... 12
SAT1B Session: “Economic Ideas under Communism: The ‘Between Bukharin and Balcerowicz’ Project” ................................................................................... 13
SAT1C Session: “Economic Societies and Communities” ............................................ 13
SAT1D Session: “Smith and Commerce” (co-organized with the International Adam Smith Society) .......................................................................................... 13
SAT1E Session: “The History of Women’s Economic Thought: An International Dimension” .............................................................................................. 14
SAT1F Session: “Preferences and Psychology” ............................................................ 14
SAT2A Roundtable: “Keynes’s General Theory after Eighty Years” ............................... 15
SAT2B Session: “Hayek: Life and Concepts” .............................................................. 15
SAT2C Session: “New Approaches to the History of Latin American Economics” .......... 15
SAT2D Session: “The History of Macroeconometric Modeling” ................................... 16
SAT2E Session: “19th Century British Economics and Literature” ................................. 16
SAT2F Session: “Mathematics and Equilibrium in Economics” .................................. 16
SAT3A Roundtable: “Practical Challenges of Writing Recent History” ......................... 17
SAT3B Session: “Economic Stagnation and Monetarism” ............................................ 17
SAT3C Session: “Myrdal and Sraffa” ........................................................................ 17
SAT3D Session: “American Economists and European Economic Policy” .................. 18
SAT3E Session: “Expectations, Probability and Rationality” ....................................... 18
SAT3F Session: “National Currents in 19th Century Economics” ................................ 19
Plenary Session: Guillermo Calvo (Columbia University) ........................................... 19

Sunday, June 19 ........................................................................................................... 19
SUN1A Session: “Around Eucken and Röpke” .......................................................... 19
SUN1B Session: “Road from Mont Pèlerin 2” ............................................................. 20
SUN1C Roundtable: “Researching the History of Development Economics” ................. 20
SUN1D Session: “Latin American Monetary Economics” (co-organized with the Latin American Association for the History of Economic Thought ALAHPE) .................. 20
SUN1E Session: “Smith and History” (co-organized with the International Adam Smith Society) ........................................................................................................ 21

12:00 End of the conference
SUN1F Session: “Public Economics and Welfare” ................................................................. 21
SUN2A Session: “In Memoriam: Yuichi Shionoya as a Historian of Economics” .................. 22
SUN2B Session: “Moral Issues in Economics” ....................................................................... 22
SUN2C Session: “19th Century French Economics and Its Influence” .................................... 22
SUN2D Session: “Liberalism: Pros and Cons” ....................................................................... 23
SUN2E Roundtable: “Teaching the Next Generation” ................................................................ 23
SUN2F Session: “Economic Theory and Method” ..................................................................... 23
Plenary Session: Craufurd Goodwin (Duke University) ............................................................. 24
SUN3A Session: “Milton Friedman’s Influence Abroad” ............................................................ 24
SUN3B Session: “Law and Economics” ................................................................................... 24
SUN3C Session: “Macro and Monetary Economics” ............................................................... 25
SUN3D Session: “Quantification and Mathematics in Economics” ............................................ 25
SUN3E Session: “Health and Applied Economics” ................................................................. 25
SUN3F Session: “17th and 18th Centuries Monetary Issues” Presidential Address: Jeff Biddle (Michigan State University) ................................................................. 26

Monday, June 20 .......................................................................................................................... 26
MON1A Session: “Network Analysis and the History of Economics” ........................................ 26
MON1B Session: “International and Regional Economics” ...................................................... 27
MON1C Session: “Economists on Social-Political Issues” ....................................................... 27
MON1D Session: “The History of Women’s Economic Thought” ............................................. 27
MON1E Session: “Around Keynes, Tarshis and Rueff” ............................................................. 28
MON1F Session: “Economic Development Internationally Considered” .................................... 28
MON2A Roundtable: “Kenneth Boulding: the Creative Economist and Social Scientist” ........ 29
MON2B Session: “Smith and His Influences” (co-organized with the International Adam Smith Society) ......................................................................................................................... 29
MON2C Session: “American Economic Thought: Revolution, Philosophy and Discrimination” ............................................................................................................................................... 29
MON2D Session: “Dealing with Lives and Life-Contributions of Economists” ......................... 30
MON2E Session: “Information and Communication in Monetary Policy” ................................... 30
MON2F Session: “Industrial Organization and Trade Unions” .................................................. 30
Friday, June 17
12:00 – 6:00pm  On-Site Conference Registration (Kirby Winter Garden)
12:00 – 3:00pm  HES Executive Committee Meeting (Fuqua Conference Room 14)
12:00 – 1:15pm  Lunch (Kirby Winter Garden)
1:30 – 3:00pm  Concurrent Sessions (FRI1A-F)

FRI1A Session: “Austrian Economics: New Insights”
Fuqua 2008 MBA Classroom

Chair: Hansjoerg Klausinger (Vienna University of Economics and Business)

- Paul Lewis (King’s College London): “Purposeful Behavior, Expectations, and the Mirage of Social Justice: The Influence of Cybernetics on the Thought of F. A. Hayek”
- Roberta Muramatsu (Mackenzie Presbyterian University) and Fabio Barbieri (University of São Paulo): “Putting Hayek, behavioral economics and public choice theory together”

Discussants: Scott Scheall (Lewis), Paul Lewis (Bilo), Stefan Kolev (Muramatsu/Barbieri)

FRI1B Roundtable: “Michel de Vroey’s A History of Macroeconomics from Keynes to Lucas and Beyond”
Fuqua Connally Classroom

Chair: Pedro G. Duarte (University of São Paulo)

Participants: Michel de Vroey (University of Louvain), Kevin D. Hoover (Duke University), Perry Mehrling (Barnard College, Columbia University) and James Forder (Balliol College, Oxford)

FRI1C Session: “Smith and His Contemporaries” (co-organized with the International Adam Smith Society)
Fuqua Formica Classroom

Chair: Sandra Peart (University of Richmond)
HES 2016 Conference Program

- Lorenzo Garbo (University of Redlands): “Searching for a Lineage of Smith’s Last Teachings: Thomas Chalmers”
- Jimena Hurtado (Universidad de los Andes): “Understanding Adam Smith’s and Jean-Jacques Rousseau’s Justices through Aristotle”
- Hiroyuki Furuya (Tokushima Bunri University): “Adam Smith, John Stuart Mill and the Great Irish Famine”
- Michael Perelman (California State University Chico): “The Curious Case of Adam Smith”

Discussants: Michael Perelman (Hurtado), Hiroyuki Furuya (Garbo), Lorenzo Garbo (Perelman), Jimena Hurtado (Furuya)

FRI1D Session: “Economic Thought and Practice in the Enlightenment”
Fuqua Mosler Classroom

Chair: Neil De Marchi (Duke University)

- Gonçalo Fonseca (Institute for New Economic Thinking): “The Economics of Blood-letting: Physiocracy, the Monetary Circuit and Taxation”
- Marie Christine Duggan (Keena State College): “Economic Logic for Expulsion of the Jesuits: Spain in the 1760s”
- Fidel Tavarez (Princeton University): “The Spanish Theory of Commercial Empire, 1740-1762”

Discussants: Céline Bouillot (Fonseca), Neil De Marchi (Duggan), Carlos Mallorquin (Tavarez)

FRI1E Session: “Keynes and Moral Theory”
Fuqua Rand Classroom

Chair: Robert W. Dimand (Brock University)

- Ross Emmett (Michigan State University): “Keynes on Moral Theory, Uncertainty, Good Judgment and the Moral Role of the Elite”
- Hadley Mitchell (Taylor University): “Keynesian Ethics”

Discussants: John Lunn (Emmett), Daniel Smith (Noell), Robert Tatum (Mitchell)

FRI1F Session: “Ancient Economic Thought”
Fuqua Sauer Classroom
Chair: Michalis Psalidopoulos (University of Athens and IMF)

- Gil Hersch (George Mason University): “Plato’s Failure to Invent Economics”
- Yutaka Furuya (Tohoku University): “James Steuart on the Ancient Economy”
- Sheetal Bharat (Christ University Bengaluru) and Gerard Rassendren (Christ University Bengaluru): “Edicts of Emperor Asoka and the Economic Theory of Contracts”

Discussants: Frank Machovec (Hersch), Mauricio Coutinho (Furuya), Nahid Aslanbeigui (Bharat/Rassendren)

3:00 – 3:30pm  
Coffee Break (Kirby Reading Room)  

3:30 – 5:00pm  
Concurrent Sessions (FRI2A-F)  

FRI2A Session: “Marx, Cambridge and Soviet Economics”  
Fuqua 2008 MBA Classroom  

Chair: Stephen Marglin (Harvard University)

- Michael Perelman (California State University Chico): “Karl Marx: Republican Party Hero and Serious Environmental Economist”

Discussants: Stephen Marglin (Perelman), Till Düppe (Serra), Robert W. Dimand (Marglin)

FRI2B Session: “Economic Science Studies”  
Fuqua Connally Classroom  

Chair: E. Roy Weintraub (Duke University)

- Beatrice Cherrier (University of Caen) and Andrej Svorenčík (University of Mannheim): “Defining Excellence: A History of the John Bates Clark Medal”
- Yann Giraud (University of Cergy-Pontoise): “Paint a Vulgar Picture: A Critical Overview of the History of ‘Economics as Engineering’ in the Postwar Period”
- Sarvnaz Lotfi (Virginia Tech): “Stabilizing R&D”
**Discussants:** Steven Medema (Cherrier/Svorenčík), E. Roy Weintraub (Giraud and Lotfi)

**FRI2C Session: “New Interpretations about the Origins of Money”**
Fuqua Formica Classroom

**Chair:** Scott Scheall (Arizona State University)

- Maria Blanco (Universidad San Pablo): “Money and Banking in Émile Zola’s *L’Argent*”
- Frank Machovec (Wofford College): “The Unconquerable Knowledge Problem”

**Discussants:** Marie Daou (Blanco), Scott Scheall (Zelmanovitz), Simon Bilo (Machovec)

**FRI2D Session: “Pigouviana: Ethics, Philosophy and Public Policy”**
Fuqua Mosler Classroom

**Chair:** Guy Oakes (Monmouth University)

- Karen Knight (University of Western Australia): “Reconstructing Aspects of A.C. Pigou’s Philosophical Biography”
- Nahid Aslanbeigui (Monmouth University) and Guy Oakes (Monmouth University): “The Great War and the Genesis of Pigou’s Theory of Public Finance”

**Discussants:** Herrade Igersheim-Chauvet (Hongo), Neil De Marchi (Knight), Marianne Johnson (Aslanbeigui/Oakes)

**FRI2E Session: “The Values of Nature: Economists and the Environment”**
Fuqua Rand Classroom

**Chair:** Brian Murray (Nicholas Institute for Environmental Policy Solutions, Duke)

- Spencer Banzhaf (Georgia State University): “Constructing Markets: Environmental Economics and Contingent Valuation”
- Harro Maas (University of Lausanne) and Andrej Svorenčík (University of Mannheim): “Where Do the Numbers Come From: Organizing Expertise on Contingent Valuation”

**Discussants:** Brian Murray (Banzhaf), Jeff Biddle (Maas), Harald Hagemann (Leonard)

**FRI2F Session: “Complexity, Empirics and Macroeconomics”**
Fuqua Sauer Classroom

**Chair:** Michel de Vroey (University of Louvain)

- Lawrence Boland (Simon Fraser University): “Equilibrium Models versus Complexity Economics”
- Arie Arnon (Ben Gurion University): “Macroeconomics Analysis of Cycles and Crises between the Great Depression and the Long Recession: The Intriguing Role of Complexity”

**Discussants:** Kevin D. Hoover (Boland), Hans-Michael Trautwein (Arnon), Michel de Vroey (Sergi)

5:15 – 6:15pm **Plenary Session: Bradford DeLong (UC Berkeley)**
“The Confidence Fairy in Historical Perspective”
Fuqua Geneen Auditorium

6:30pm **Jazz Reception and Batala Durham (Brazilian Percussion)**
Fuqua Faculty Hall and Atrium

**Saturday, June 18**

7:30 – 8:30am **Breakfast** (Kirby Winter Garden)

8:30 – 10:00am **Concurrent Sessions (SAT1A-F)**

**SAT1A Roundtable: “Editing History of Economic Thought Journals”**
Fuqua 2008 MBA Classroom

**Chair:** Steven Medema (University of Colorado Denver)

**Participants:** Kevin D. Hoover (Duke University, editor *HOPE*), Hans-Michael Trautwein (Carl von Ossietzky Universität Oldenburg, co-editor *EJHET*), Stephen Meardon (Bowdoin College, editor *JHET*), Nicola Giocoli (University of Pisa, co-editor *HEI*), Bruce Littleboy (University of Queensland, co-editor *HER*), Jean-Sébastien
HES 2016 Conference Program

Lenfant (University of Lille 1, editor *Économie*), Scott Scheall (Arizona State University, co-editor *RHETM*), Michael Assous (Université Paris 1, co-editor *Cahiers D’Économie Politique*)

**SAT1B Session: “Economic Ideas under Communism: The ‘Between Bukharin and Balcerowicz’ Project”**

Fuqua Connally Classroom

**Chair:** Peter Boettke (George Mason University)

- Ivan Boldyrev (Humboldt University Berlin; Higher School of Economics Moscow) and Till Düppe (Université du Québec à Montreal): “Programming the USSR: Optimization as Political Struggle”

**Discussant:** Paul Aligica (George Mason University)

**SAT1C Session: “Economic Societies and Communities”**

Fuqua Formica Classroom

**Chair:** Joseph Love (University of Illinois, Champaign)

- Carlos Eduardo Suprinyak (Federal University of Minas Gerais) and Ramón García Fernández (UFABC): “Manufacturing Pluralism in Brazilian Economics: The Role of ANPEC as Institutional Mediator and Stabilizer During the 1970s”
- John Lodewijks (S P Jain School of Global Management): “The History of Economics ‘Down-Under’: Repulsing the Barbarians at the Gate”
- Marco Cavalieri (Federal University of Paraná) and Felipe Almeida (Federal University of Paraná): “A History of the Foundation and Early Years of the Association for Evolutionary Economics: Pluralism and Eclecticism in Dissenting”

**Discussants:** Joseph Love (Suprinyak/Fernández), Ross Emmett (Lodewijks), John Lodewijks (Cavalieri/Almeida)

**SAT1D Session: “Smith and Commerce” (co-organized with the International Adam Smith Society)**

Fuqua Mosler Classroom

**Chair:** Maria Pia Paganelli (Trinity University)
HES 2016 Conference Program

- Shinji Nohara (University of Tokyo): “Adam Smith’s Science of Commerce”
- Frank Howland (Wabash College): “Are We Still Living in Smith’s Commercial Society of Benign Inequality?”
- Michele Bee (University of Lausanne): “The Historical Result of Bettering One’s Condition”

Discussants: Michele Bee (Nohara), Toni Carey (Howland), Frank Howland (Carey), Shinji Nohara (Bee)

SAT1E Session: “The History of Women’s Economic Thought: An International Dimension”
Fuqua Rand Classroom

Chair: Kirsten Madden (Millersville University)

- Sheetal Bharat (Christ University Bengaluru): “A History of Indian Women’s Economic Thought from 600 BC to Mughal Times”
- Aiko Ikeo (Waseda University): “Japanese Women’s Economics”
- Anna Klimina (University of Saskatchewan): “Women in Economics in Twentieth Century Russia”
- Talia Yousef (Brock University) and Robert W. Dimand (Brock University): “Women Economists in the Arab Countries”

Discussants: Ariane Dupont-Kieffer (Bharat and Ikeo), Joseph Persky (Klimina and Yousef/Dimand)

SAT1F Session: “Preferences and Psychology”
Fuqua Sauer Classroom

Chair: José Edwards (Universidad Adolfo Ibañez)

- Jean-Sébastien Lenfant (University of Lille 1): “Making it up with Psychology: Economists, Psychologists and the Theory of Choice after World War Two”
- Fabio Barbieri (University of São Paulo): “Cardinal Utility, Measurability and the Evolution of the Methodological Thought”

Discussants: José Edwards (Lenfant), Catherine Herfeld (Moscati), Ivan Moscati (Barbieri)
**HES 2016 Conference Program**

10:00 – 10:30am  **Coffee Break** (Kirby Reading Room)

10:30am – 12:00pm  **Concurrent Sessions (SAT2A-F)**

**SAT2A Roundtable: “Keynes’s General Theory after Eighty Years”**  
Fuqua 2008 MBA Classroom

**Chair:** Edd Noell (Westmont College)

**Participants:** Robert W. Dimand (Brock University), Harald Hagemann (Universität Hohenheim), Stephen Marglin (Harvard University), Bradley W. Bateman (Randolph College)

**SAT2B Session: “Hayek: Life and Concepts”**  
Fuqua Connally Classroom

**Chair:** Bruce Caldwell (Duke University)

- Bruce Caldwell (Duke University): “Family Affairs”

**Discussants:** Robert Leonard, E. Roy Weintraub and Daniel Nientiedt

**SAT2C Session: “New Approaches to the History of Latin American Economics”**  
Fuqua Formica Classroom

**Chair:** Annie Cot (Université Paris 1)

- Joseph Love (University of Illinois, Champaign): “CEPAL, Economic Inequality and Nationalism”
- Gabriel Porcile (ECLAC, UFPR), Luis Bertola (UDEALR) and Esteban Perez (ECLAC): “Fernando Fajnzylber and the Unfinished Industrialization of Latin America”
- Rebeca Gomez Betancourt (Université Lyon 2 Triangle) and Mauro Boianovsky (Universidade de Brasilia): “Debating Economics across the Americas: The Economic Sessions at the Pan American Scientific Congresses at the Beginning of the 20th century”
Discussants: Marco Cavalieri (Love), Ramón García Fernandez (Porcile/Bertola/Perez), Stephen Meardon (Gomez Betancourt/Boianovsky)

SAT2D Session: “The History of Macroeconometric Modeling”
Fuqua Mosler Classroom

Chair: Marcel Boumans (Utrecht University)

- Hsiang-Ke Chao (National Tsing Hua University): “The History of Empirical Consumption Functions”
- Ariane Dupont (University Paris 1): “Conferences of Vatican (7-13 October 1963): The Vatican on the Role of Econometric Models”
- Erich Pinzon Fuchs (University Paris 1): “Friedman and Klein on Statistical Illusions”
- Antonella Rancan (University of Molise): “The Role of the MPS Model in the Theoretical and Political Debate”

Discussants: Beatrice Cherrier, Pedro G. Duarte, Kevin Hoover and Marcel Boumans

SAT2E Session: “19th Century British Economics and Literature”
Fuqua Rand Classroom

Chair: Paul Dudenhefer (Duke University)

- Lauren Bailey (City University of New York): “Cranford’s Miss Matty and Feminine Economics: History of Economics as a Mode of Reading Literature”
- Gonçalo Fonseca (Institute for New Economic Thinking): “God and Mammon at Oxford: The Rise and Fall of the Catallactic School”

Discussants: Paul Dudenhefer (Bailey), Neil De Marchi (Masunaga/Arai), Ross Emmett (Fonseca)

SAT2F Session: “Mathematics and equilibrium in economics”
Fuqua Sauer Classroom

Chair: John Berdell (DePaul University)

- Avi Cohen (York University) and Scott Scheall (Arizona State University): “What Did Mathematics Do to Economic Explanation? Incommensurability in the Böhm-Bawerk/Fisher Controversy Over Simultaneous Equations”
Juan Carvajalino (Université du Québec à Montreal): “E. B. Wilson, More Than a Catalytic Influence for Paul Samuelson’s Foundations of Economic Analysis”

David Coker (George Mason University): “Robbins and Buchanan: What Do We Gain by Exchange?”

Discussants: Juan Carvajalino (Cohen/Scheall), Nicola Giocoli (Carvajalino), John Singleton (Coker)

12:00 – 1:30pm  Lunch (Kirby Winter Garden)
Neil Niman Young Scholars Luncheon (Fuqua Student Terrace)

1:30 – 3:00pm  Concurrent Sessions (SAT3A-F)

SAT3A Roundtable: “Practical Challenges of Writing Recent History”
Fuqua 2008 MBA Classroom

Chair: E. Roy Weintraub (Duke University)

Participants: Beatrice Cherrier (University of Caen), Till Düppe (Université du Québec à Montreal), Yann Giraud (University of Cergy-Pontoise), Floris Heukelom (Radboud University)

SAT3B Session: “Economic Stagnation and Monetarism”
Fuqua Connally Classroom

Chair: Arie Arnon (Ben Gurion University)

- Masazumi Wakatabe (Waseda University): “Economic Controversy in Popular Discourse: The Case of Japan’s Great Stagnation”
- Adrian de Leon Arias (Universidad Guadalajara): “A Contribution to the Secular Stagnation Analysis after the Great Recession: From Hansen’s Historical Approach and Harrod’s Model Along 1938-1952”
- George Tavlas (Bank of Greece): “Clark Warburton, Milton Friedman, and Monetarism: A Reconsideration”

Discussants: Fhad Rehman (Wakatabe), Esteban Perez (de Leon Arias), David Glasner (Tavlas)

SAT3C Session: “Around Sraffa, Myrdal and Planning”
Fuqua Formica Classroom

Chair: Guido Erreygers (University of Antwerp)
• Rogério Arthmar (Universidade Federal do Espirito Santo) and Michael McLure (University of Western Australia): “Sraffa, Myrdal and the 1961 Söderström Gold Medal”
• Nicolas Barbaroux (GATE L-SE) and Michel Bellet: “The ‘Technology of Economics’ in Myrdal’s Monetary Policy Framework”
• Carol M. Connell (City University of New York): “Planning for Crisis – Strategy and Management Theory and the Impact of Economic Uncertainty”

Discussants: Ross Emmett (Arthmar/McLure), Hans-Michael Trautwein (Barbaroux/Bellet), Rogério Arthmar (Connell)

SAT3D Session: “American Economists and European Economic Policy”
Fuqua Mosler Classroom

Chair: Harald Hagemann (Universität Hohenheim)

• Michalis Psalidopoulos (University of Athens and IMF): “American Economists in Greece: 1947-1953”
• Muriel dal Pont Legrand (UCA University Nice – Sophia Antipolis), Nicolas Barbaroux (GATE L-SE) and Domenique Torre (UCA University Nice – Sophia Antipolis): “Rist, Quesnay and Strong on the Money Market”
• Constance André-Aigret (Université Lyon 2 Triangle): “American Author’s Contribution Concerning the French Debate on Franc Poincare’s Devaluation: The Analysis of Eleanor Lansing Dulles and James Harvey Rogers”

Discussants: John Berdell (Psalidopoulos), Perry Mehrling (dal Pont Legrand/Barabaroux/Torre and André-Aigret)

SAT3E Session: “Expectations, Probability and Rationality”
Fuqua Rand Classroom

Chair: Jeff Biddle (Michigan State University)

• Judy L. Klein (Mary Baldwin College): “Parallel Developments of Exponential Smoothing Models in Adaptive Expectations and Business Forecasting”
• Dorian Jullien (UCA University Nice – Sophia Antipolis): “Under Uncertainty, Over Time and Regarding Other People: Seeing Rationality in 3D”
• Thomas Mueller (University of Lausanne): “From Free Will to Probabilities: The Scientific Domestication of Freedom”

Discussant: Marcel Boumans
SAT3F Session: “National Currents in 19th Century Economics”
Fuqua Sauer Classroom

Chair: Stephen Meardon (Bowdoin College)

- Alexandre Cunha (Federal University of Minas Gerais) and Carlos Eduardo Suprinyak (Federal University of Minas Gerais): “Political Economy and Latin American Emancipation from the 19th to the 20th Century: Originality, Adaptation, and Critique in the Economic Discourse”
- Deniz Kilincoglu (Middle East Technical University): “Economics and Military Reform in the Early Nineteenth-Century Middle East”
- Natalia Tammone (University of São Paulo): “Colonization and Empire in the Portuguese Economic Thought during the Nineteenth Century”

Discussants: José Edwards (Cunha/Suprinyak), Andrea Maneschi (Kilincoglu), Marie Christine Duggan (Tammone)

3:00 – 3:30pm Coffee Break (Kirby Reading Room)

3:30 – 4:30pm Plenary Session: Guillermo Calvo (Columbia University)
“Macroeconomics in the Times of Crisis”
Fuqua Geneen Auditorium

5:00pm HES Business Meeting (Fuqua Geneen Auditorium)

Sunday, June 19

7:30 – 8:30am Breakfast (Kirby Winter Garden)

8:30 – 10:00am Concurrent Sessions (SUN1A-F)

SUN1A Session: “Around Eucken and Röpke”
Fuqua 2008 MBA Classroom

Chair: Till Düppe (Université du Québec à Montreal)
HES 2016 Conference Program

• Daniel Nientiedt (Walter Eucken Institut): “Epistemology as Political Theory in the Work of Walter Eucken”
• Kevin Christ (Rose-Hulman Institute of Technology): “Distribution through the lens of Wilhelm Röpke’s Economic Humanism”
• Raphaël Fève (University of Lausanne): “Keynes, Eucken and the Renewal of Liberalism”

Discussants: Raphaël Fève (Nientiedt), David Levy (Christ), Kevin Christ (Fève)

SUN1B Session: “Road from Mont Pèlerin 2”
Fuqua Connally Classroom

Chair: Philip Mirowski (Notre Dame University)

• Philip Mirowski (Notre Dame University): “The Neoliberal Ersatz Nobel Prize in Economics”
• Edward Nik-Khah (Roanoke College): “The Three Hayeks: Knowledge and Neoliberalism in Microeconomics”
• Joshua Rahtz (UCLA): “Imperium and Private Law: Ordo-liberal Concepts of European Integration”
• Ola Morris Innset (European University Institute): “Early Neoliberalism and ‘The Dual Argument’”

Discussants: Judy Klein (Mirowski), Bruce Caldwell (Nik-Khah), Ola Morris Innset (Rahtz), Edward Nik-Khah (Innset)

SUN1C Roundtable: “Researching the History of Development Economics”
(Preview of the 2017 History of Political Economy Conference)
Fuqua Formica Classroom

Chair: Mauro Boianovsky (Universidade de Brasilia)

Participants: Stephen Meardon (Bowdoin College), Robert Leonard (Université du Québec à Montréal), Joseph Love (University of Illinois, Champaign), Moshe Syrquin (University of Miami), Neil de Marchi (Duke University)

SUN1D Session: “Latin American Monetary Economics” (co-organized with the Latin American Association for the History of Economic Thought ALAHPE)
Fuqua Mosler Classroom

Chair: Hans-Michael Trautwein (Carl von Ossietzky Universität Oldenburg)
• Esteban Perez (ECLAC) and Matias Vernengo (Bucknell University): “Raúl Prebisch and Economic Dynamics: The Buenos Aires and Mexico City Lectures”
• Andrés Alvarez (Universidad de los Andes): “No More Papers, We Need Sound Institutions! Monetary Debates in Colombia Just Before the Central Bank: 1905-1922”
• José Edwards (Universidad Adolfo Ibañez) and Rebeca Gomez Betancourt (Université Lyon 2 Triangle): “Guillermo Subercaseaux’s Historical Approach to Money, Banking, Politics and Economics (1898-1952)”

**Discussants:** Muriel dal Pont Legrand (Perez/Vernengo), Michalis Psalidopoulos (Alvarez), Perry Mehrling (Edwards/Betancourt)

**SUN1E Session: “Smith and History” (co-organized with the International Adam Smith Society)**
Fuqua Rand Classroom

**Chair:** Leonidas Montes (Universidad Adolfo Ibañez)

- Maria Pia Paganelli (Trinity University): “Adam Smith and Economic Development: Theory and Practice”
- Ecem Okan (Université Paris 1): “One Fiction Meets Another: Smith’s Early State of Society and the Stage of Hunters”
- Erik Matson (George Mason University): “Smith’s Humean Conception of Philosophic Inquiry”

**Discussants:** Erik Matson (Paganelli), Maria Pia Paganelli (Okan), Ecem Okan (Matson))

**SUN1F Session: “Public Economics and Welfare”**
Fuqua Sauer Classroom

**Chair:** Nahid Aslanbeigui (Monmouth University)

- Maxime Desmarais-Tremblay (University of Lausanne and University Paris 1): “The Paternalism Charge in Historical Perspective: The Case of Musgrave’s Public Household”
- Marianne Johnson (University of Wisconsin Oshkosh): “‘Dull, Unimaginative, and Extremely Limited’ Becomes Modern Public Economics”

**Discussants:** Dorian Jullien (Igersheim-Chauvet), Marianne Johnson (Desmarais-Tremblay), Sandra Peart (Johnson)
**HES 2016 Conference Program**

10:00 – 10:30am **Coffee Break** (Kirby Reading Room)

10:30am – 12:00pm **Concurrent Sessions (SUN2A-F)**

**SUN2A Session: “In Memoriam: Yuichi Shionoya as a Historian of Economics”**
Fuqua 2008 MBA Classroom

**Chair:** Craufurd Goodwin (Duke University)

- Tamotsu Nishizawa (Teikyo University): “Professor Shionoya’s Works in his Later Years”
- Harald Hagemann (Universität Hohenheim): “Yuichi Shionoya’s Works on Schumpeter, Max Weber and the German Historical School”
- Naoshi Yamawaki (University of Tokyo): “Professor Yuichi Shionoya’s Contributions to the History of Economic Thought”

**Discussant:** Craufurd Goodwin

**SUN2B Session: “Moral Issues in Economics”**
Fuqua Connally Classroom

**Chair:** Ross Emmett (Michigan State University)

- Robert Tatum (UNC Asheville): “Homo Economicus as Fallen Man: The Need for Theological Economics”;
- John Lunn (Hope College): “Let’s Eat and Drink, for Tomorrow We Die”;
- Daniel Smith (Troy University) and Sean Alvarez: “The Demoralizing Trap of Keynesianism”

**Discussants:** Joe Blosser (Tatum), Hadley Mitchell (Lunn), Edd Noell (Smith/Alvarez)

**SUN2C Session: “19th Century French Economics and Its Influence”**
Fuqua Formica Classroom

**Chair:** Rebeca Gomez Betancourt (Université Lyon 2 Triangle)

- Olli Turunen (University of Jyvaskyla): “Investment in Intangible Capital as a Solution to Social Question and Classical Resource Constraint in Early Nineteenth Century French Liberal Economics”
- Juan Pablo Couyoumdjian (Universidad del Desarrollo): “Pauperism and Political Economy in 19th century Chile: Contra (French) Malthusian economics”
- Annie Cot (Université Paris 1): “Through the Looking Glass: Albert O. Hirschman Reader of Jean-Gustave Courcelle-Seneuil”
Discussants: Muriel da Pont Legrand (Turunen), Rebeca Gomez Betancourt (Couyoumdjian), José Edwards (Cot)

SUN2D Session: “New and Old Liberalism”
Fuqua Mosler Classroom

Chair: Gianfranco Tusset (University of Padua)

- John Higgins (George Mason University): “Conceptualizing Neoliberalism: An Exploratory Analysis of a Contested Research Perspective”
- Edward McPhail (Dickinson College) and Andrew Farrant (Dickinson College): “Milton Friedman and the Fragility of Freedom”
- José de la Cruz Garrido (Universidad del Desarrollo): “Smith on Free Market Education”

Discussants: Stefan Kolev (Higgins), Leonidas Montes (McPhail/Farrant), Leonidas Zelmanovitz (Garrido)

SUN2E Roundtable: “Teaching the Next Generation”
Fuqua Rand Classroom

Chair: Harro Maas (University of Lausanne)

Participants: Annie Cot (Université Paris 1), Pedro G. Duarte (University of São Paulo), Edward Nik-Khah (Roanoke College), Sandra Peart (University of Richmond), Ivan Moscati (University of Insubria)

SUN2F Session: “Economic Theory and Method”
Fuqua Sauer Classroom

Chair: John Lodewijks (S P Jain School of Global Management)

- Michel de Vroey (University of Louvain): “Bifurcations, Fragmentation and Certification: Three Keys for Understanding the Development of Economics”
- José Pelaez (Universidad Autónoma Metropolitana): “Does It Make Sense the Partial Equilibrium Analysis?”
- Conrado Krivochein (Universidade Federal Fluminense): “The Material and Immaterial Scarcity in Economic Thought”

Discussants: David Bieri (de Vroey), Michel de Vroey (Pelaez), Lawrence Boland (Krivochein)

12:00 – 1:30pm  Lunch (Kirby Winter Garden)
**Plenary Session: Craufurd Goodwin (Duke University)**

“Perceptions of the (In)stability of Consumer Preferences: A Case Study of the Interaction between Economic Policy, Theory and World Events”

Fuqua Geneen Auditorium

**3:00 – 4:30pm Concurrent Sessions (SUN3A-F)**

**SUN3A Session: “Milton Friedman’s Influence Abroad”**

Fuqua 2008 MBA Classroom

**Chair:** Daniel Hammond (Wake Forest University)

- Daniel Schiffman (Ariel University), Warren Young (Bar Ilan University) and Yaron Zelekha (Ono Academic College): “Milton Friedman and Economic Reform in Israel, 1977”
- James Forder (Balliol College, Oxford): “Milton Friedman’s Influence on British Politics and Policy”
- Leonidas Montes (Universidad Adolfo Ibañez): “Milton Friedman and His Visits to Chile”

**Discussants:** Daniel Hammond (Schiffman/Young/Zelekha), Edward McPhail (Forder), Daniel Schiffman (Montes)

**SUN3B Session: “Law and Economics”**

Fuqua Connally Classroom

**Chair:** David Levy (George Mason University)

- Steven Medema (University of Colorado Denver): “Scientific Imperialism, or Merely Boundary Crossing? Economists, Lawyers, and the Coase Theorem at the Dawn of the Economic Analysis of Law”
- David Glasner (Federal Trade Commission) and Paul Zimmerman (Federal Trade Commission): “Phillip Henry Wicksteed Discovered the Coase Theorem”
- Nicola Giocoli (University of Pisa): “The classical limits to policy power: Adam Smith and the economic foundations of the Slaughterhouse dissents”

**Discussants:** Marianne Johnson (Medema), Steven Medema (Glasner/Zimmerman), David Levy (Van Horn), Maria Pia Paganelli (Giocoli)
SUN3C Session: “Macro and Monetary Economics”
Fuqua Formica Classroom

Chair: Masazumi Wakatabe (Waseda University)

• Johannes Schwarz (Universität Hohenheim): “The Inflation-Surprise Mechanism and its Role in Macroeconomic Models Over Time”
• Samuel Demeulemeester (ENS Lyon): “Irving Fisher’s 100% System as an Ideal ‘Vehicle’ for Monetary Control: Arguments and Criticisms”
• Michaël Assous (Université Paris 1) and Pedro G. Duarte (University of São Paulo): “Overlapping Generation Models (O.L.G.) and the Transformation of Macroeconomics in the 1980s”

Discussants: Erich Pinzón Fuchs (Schwarz), James Ahiakpor (Demeulemeester), Perry Mehrling (Assous/Duarte)

SUN3D Session: “Quantification and Mathematics”
Fuqua Mosler Classroom

Chair: Judy L. Klein (Mary Baldwin College)

• Marcel Boumans (Utrecht University): “Warren Persons and the Practice of the Graphical Method”
• Scott Scheall (Arizona State University) and Reinhard Schumacher (University of Potsdam): “Karl Menger’s Diaries, 1918-1922”

Discussants: Jeff Biddle (Boumans), François Claveau (Scheall/Schumacher), Joseph Persky (Wible)

SUN3E Session: “Health and Applied Economics”
Fuqua Rand Classroom

Chair: Evelyn Forget (University of Manitoba)

• Guido Erreygers (University of Antwerp) and Philip Clarke (University of Melbourne): “Early Contributions to the Measurement of Socioeconomic Inequality of Health”
• Philip Clarke (University of Melbourne) and Guido Erreygers (University of Antwerp): “Edgar Sydenstricker: The First Health Economist?”
**Discussants:** Evelyn Forget (Erreygers/Clarke and Clarke/Erreygers), Stephen Meardon (Cherrier)

**SUN3F Session: “17th and 18th Centuries Monetary Issues”**
Fuqua Sauer Classroom

**Chair:** Carlos Eduardo Suprinyak (Federal University of Minas Gerais)

- Mauricio Coutinho (State University of Campinas UNICAMP): “Steuart's Critique of Hume's Quantity Theory"
- Céline Bouillot (Université Paris 1): “Lockean Picture of Monetary Policy: Which Leeway for the State?”

**Discussants:** Yutaka Furuya (Coutinho), Mauricio Coutinho (Berdell), Carlos E. Suprinyak (Bouillot)

4:40 – 5:00pm  **Coffee Break** (Kirby Reading Room)

5:00 – 6:00pm  **Presidential Address:** Jeff Biddle (Michigan State University)
“Statistical Inferences in Economics, 1920-1965”
Fuqua Geneen Auditorium

7:00pm  **Conference Banquet and Awards Presentations**
(Washington Duke Inn)

**Monday, June 20**

7:30 – 8:30am  **Breakfast** (Kirby Winter Garden)

8:30 – 10:00am  **Concurrent Sessions (MON1A-F)**

**MON1A Session: “Network Analysis and the History of Economics”**
Fuqua 2008 MBA Classroom

**Chair:** Kevin D. Hoover (Duke University)
MON1B Session: “International and Regional Economics”
Fuqua Connally Classroom

Chair: Michaël Assous (Université Paris 1)

- David Bieri (Virginia Tech): “August Lösch’s Monetary Theory and Its Implications for the Spatial Neutrality of Money”
- Hans-Michael Trautwein (Carl von Ossietzky Universität Oldenburg) and Mauro Boianovsky (Universidade de Brasilia): “Prebisch and Neisser on the International Propagation of Cyclical Fluctuations”

Discussants: Sylvie Rivot (Rojas), Andrés Alvarez (Bieri), Matias Vernengo (Trautwein/Boianovsky)

MON1C Session: “Economists on Social-Political Issues”
Fuqua Formica Classroom

Chair: John Davis (Marquette University)

- John Komlos (University of Munich): “Another Road to Serfdom”
- Don Mathews (College of Coastal Georgia): “Economists on Immigration, ca. 1890-1930”
- Adrien Lutz (University of Saint Etienne): “The Emergence of a Theory of Social Justice: The Saint-Simonians's Role”

Discussants: John Davis (Komlos), Eric Sears (Mathews), Guido Erreygers (Lutz)

MON1D Session: “The History of Women’s Economic Thought”
Fuqua Mosler Classroom

Chair: Evelyn Forget (University of Manitoba)
• Marianne Johnson (University of Wisconsin Oshkosh): “Daughters of Commons: Women, Wisconsin and Economic Policy”
• Clara Elisabetta Mattei (New School for Social Research): “Early Women Economists at Columbia University”
• Joseph Persky (University of Illinois at Chicago) and Kirsten Madden (Millersville University): “The Economic Thought of the Women’s Co-operative Guild”
• Mary Ann Dzuback (Washington University): “Women Economists in the Academia: Struggles and Strategies, 1900-1940”

Discussants: Lauren Bailey (Johnson and Mattei), Robert W. Dimand (Persky/Madden and Dzuback)

MON1E Session: “Around Keynes, Tarshis and Rueff”
Fuqua Rand Classroom

Chair: Hansjoerg Klausinger (Vienna University of Economics and Business)

• James Ahiakpor (California State University, East Bay): “A Classical Dichotomy or Keynes’s Misinterpretation of the Quantity Theory of Money?”
• Fahd Rehman (LUMS): “Contributions of Tarshis: An Ontological Perspective”
• Marie Daou (Université Paris 1): “The true and false rights of Jacques Rueff: from a monetary disequilibrium theory to a social disorder theory”

Discussants: Bruce Littleboy (Ahiakpor), Andrea Maneschi (Rehman), Gianfranco Tusset (Daou)

MON1F Session: “Economic Development Internationally Considered”
Fuqua Sauer Classroom

Chair: Esteban Perez (ECLAC)

• Natalia Bracarense (North Central College): “A Hundred Years of Solitude: How Many More Do We Need to Broach Development?”
• Aiko Ikeo (Waseda University): “Japanese vs. Non-Japanese Economists on Technology Transfer and Foreign Direct Investment in East Asia in the 20th Century”
• Carlos Mallorquin (Autonomous University of Zacatecas): “A Southern Perspective on Development Studies: Contributions from Latin America”

Discussants: Sheetal Bharat (Bracarense), Sora Sato (Ikeo), Esteban Perez (Mallorquin)

10:00 – 10:30am Coffee Break (Kirby Reading Room)
10:30am – 12:00pm  Concurrent Sessions (MON2A-F)

**MON2A Roundtable: “Kenneth Boulding: the Creative Economist and Social Scientist”**
Fuqua 2008 MBA Classroom

**Chair:** John Davis (Marquette University)

**Participants:** William Boulding (Fuqua School of Business, Duke), John Davis (Marquette University), Brian Murray (Nicholas Institute for Environmental Policy Solutions, Duke), Craufurd Goodwin (Department of Economics, Duke)

**MON2B Session: “Smith and His Influences” (co-organized with the International Adam Smith Society)**
Fuqua Connally Classroom

**Chair:** Jerry Evensky (Syracuse University)

- Sule Ozler (UCLA): “Smith and Women through psychoanalytic Lens”
- Glory Liu (Stanford University): “The Father of the Dismal Science: Adam Smith and the Chicago School”
- Emmanoel Boff (Universidade Federal Fluminense): “Adam Smith in the Tropics: Can the Cordial Man Be Understood within a Theory of Moral Sentiments?”
- Shane Horwell (UCL): “Legitimacy and Justice in Adam Smith's Theory of Taxation”

**Discussants:** Glory Liu (Ozler), Shane Horwell (Liu), Sule Ozler (Boff), Emmanoel Boff (Horwell)

**MON2C Session: “American Economic Thought: Revolution and Discrimination”**
Fuqua Formica Classroom

**Chair:** Joseph Persky (University of Illinois at Chicago)

- Eric Sears (Saint Louis University): “Free Labor Anarchism in Garrisonian Economic Thought: A Reframing of Antebellum America's Most Radical Revolutionary”
- Kirsten Madden (Millersville University): “Experiences of Discriminatory Barriers to Women’s Participation in Economic Thought and Women’s Adaptations”
HES 2016 Conference Program

• Cleo Chassonnery-Zaigouche (University of Lausanne): “From a Moral Dilemma to an Information Conundrum: RAND Corporation Projects on Racial Discrimination (1968-1972)”

Discussants: James Wible (Sears), Annie Cot (Madden), Kirsten Madden (Chassonnery-Zaigouche)

MON2D Session: “Dealing with Lives and Life-Contributions of Economists”
Fuqua Mosler Classroom

Chair: Andrea Maneschi (Vanderbilt University)

• Till Düppe (Université du Québec à Montreal): “War after War: Wilhelm Krelle’s Two Lives”
• Reinhard Schumacher (University of Potsdam) and Scott Scheall (Arizona State University): “The Life of Carl Menger: New Insights into the Biography of the Father of Austrian Economics”
• Sora Sato (University of Tokyo): “Chains of Order, War and Spirit: Rethinking Edmund Burke’s Political Economy”

Discussants: Hansjoerg Klausinger (Düppe), Aiko Ikeo (Schumacher/Scheall), Herrade Igersheim-Chauvet (Sato)

MON2E Session: “Information and Communication in Monetary Policy”
Fuqua Rand Classroom

Chair: James Forder (Balliol College, Oxford)

• Gianfranco Tusset (University of Padua): “Exploring the Lexical Distance between Monetary Theories and Central Banks”
• Sylvie Rivot (University of Mulhouse): “Economic Policy as Expectations Management: Keynes’ and Friedman’s Complementary Approaches”
• Jeffrey Kurr (Pennsylvania State University): “Practical Monetarism and the Rhetorical Fed”

Discussants: Pedro G. Duarte (Tusset), James Forder (Rivot), Gianfranco Tusset (Kurr)

MON2F Session: “Industrial Organization and Trade Unions”
Fuqua Sauer Classroom

Chair: Nicola Giocoli (University of Pisa)
• Monica Hernandez (New School for Social Research): “Jevons’s Ideal Role for Labor Unions as a Form of Cooperation”
• Melvin Cross (Dalhousie University): “Corporate Behavior with Implications for a National Economy: Arthur Hadley’s Analysis”
• Thomas Ross (Appalachian State University): “Adam Smith and Lean Six Sigma in the 18th Century”

**Discussants:** Harro Maas (Hernandez), Nicola Giocoli (Cross), Edd Noell (Ross)

12:00pm  End of Conference