Citation for Professor Don Patinkin

Don Patinkin represents an old tradition in the history of economic thought: the distinguished theorist who has made part of the history of the subject as well as contributing to the study of its history. In 'Price Flexibility and Full Employment' (1948) and in Money, Interest and Prices (1956), he made important contributions to the Keynes versus the classics debate and to the development of post-war monetary theory. However, at the same time, he was making important contributions to the history of doctrine, first in his 'Wicksell's Cumulative Process' and subsequently in those formidable Notes A to N of Money, Interest and Prices which provided 'a critical history of the general equilibrium theory of money from its inception by Walras to its most recent statements'. More recently, he has provided major contributions to the history of inter-war economics in Keynes' Monetary Thought: A Study of its Development (1976) and in papers such as those collected in Anticipations of 'The General Theory'? and Other Essays on Keynes (1982). As before, his work is characterised by analytical rigour, encyclopaedic knowledge and profound awareness of the historical evolution of ideas. In short, it provides a model of scholarship for our discipline. It is thus with profound gratitude for his contributions to our discipline and the hope of still more to come from his pen that the Executive Committee unanimously agreed to confer on Don Patinkin the title Distinguished Fellow of the History of Economics Society.