Distinguished Fellow of the History of Economics Society: 1985

FRIEDRICH AUGUST von HAYEK

Friedrich August von Hayek is recognized for his more than six and one-half decades of research about the conceptual foundations of economics and the institutional scaffoling that makes a commercial society possible. As someone whose career as a teacher, lecturer and writer has spanned the stormy age of social planner, political engineer, and totalitarian, you have demonstrated how contemporary events are often the outgrowth of alternative approaches to the problem of social order. Your thesis that civilization largely depends on the recognition that "spontaneous social formations" are order-producing and your efforts to locate that idea in the writings of centuries of thinkers represents considerable intellectual achievements. Your biographical work on Carl Menger, John Stuart Mill, Harriet Taylor, Bernard Manderville, Friedrich von Wieser, Henrich Gossen and Henry Thornton along with your efforts to preserve a variety of scarce tracts on economics by way of the London School series is further evidence of your rich contribution to the history of economic thought.

